## HEALTH FACILITIES MONITOR What You Need to Know Now

This complimentary newsletter was sent to you on behalf of



## **TOP STORIES**

## Healthcare Facilities Managers Must Adapt to Outpatient Focus, AI Integration

Optimizing real estate portfolios and tackling workforce challenges are other priorities noted in JLL's 2024 healthcare sector outlook.

Source: Healthcare Dive, JLL

## Hospitals End 2023 with Year-High Margins, Shortened Average Stays

2023 ended on a high note for providers, as margins were up by 15% compared to the prior year, according to the latest analysis from Kaufman Hall. The study also identified other signs that operations are getting back to normal.

Source: Fierce Healthcare, Becker's Hospital CFO Report

## Ankura Projects Slow but Steady Health System Recovery

The Ankura Healthcare Real Estate Strategy group projects that hospitals will begin to stabilize financially, with continued risk to smaller hospitals and those that have had less favorable rate negotiations with payers.

Source: Ankura

## Chapter 11 Bankruptcies Spiked Across Healthcare in 2023

2023 was the biggest year for healthcare Chapter 11 bankruptcy filings in the past half-decade, according to a new research report from Gibbins Advisors. The restructuring advisory firm spotted 79 filings with liabilities of \$10 million or more across healthcare-related sectors -- more than 1.7 times the volume seen in 2022.

Source: Fierce Healthcare

#### **Medicare Reimbursement Hits New Low**

Medicare historically reimburses hospitals below the cost of providing care to patients, but payments to hospitals fell to a record low in 2022, according to data from the American Hospital Association.

#### Which Procedures are Migrating to ASCs?

Four ASC leaders joined Becker's to discuss which procedures are shaping the footprint of future ASCs.

Source: Becker's ASC Review

#### **MERGERS, ACQUISITIONS, AND PARTNERSHIPS**

#### Hospital Merger Activity Is Projected to Increase In 2024

The pace of hospital mergers increased over the past year, and analysts say it's safe to expect more deals in 2024.

Source: Chief Healthcare Executive, Health Exec, Health Leaders Media

#### UCI Health Buys 4 Tenet Hospitals for \$975 Million

The four hospitals within Tenet Healthcare Corp.'s Pacific Coast Network – Fountain Valley Regional Hospital, Los Alamitos Medical Center, Placentia-Linda Hospital and Lakewood Regional Medical Center – and their associated clinics will become part of UC Irvine's healthcare system.

Source: The Orange County Register, Becker's ASC Review, UCI Health

## General Catalyst Led \$95.5M Investment in Physician Group, Plans Health System Acquisition

General Catalyst led a \$95.5 million funding round for a Texas-based physician clinic chain in early January, and a week later the investment firm announced plans to acquire Akron, Ohio-based Summa Health.

Source: Becker's ASC Review, Fierce Healthcare, Akron Beacon Journal, Akron.com, Crain's Cleveland Business

#### Atlantic Health to Acquire Saint Peter's Healthcare

Morristown, N.J.-based Atlantic Health System and New Brunswick, N.J.-based Saint Peter's Healthcare System have signed a letter of intent to merge. Under the terms, Atlantic Health would make "significant investments" in Saint Peter's and its service area.

Source: Becker's Hospital Review, Fierce Healthcare, My Central Jersey, Healthcare Dive, NJ.com, Medriva

## NJ Hospital Merger Marries For-Profit with Nonprofits to Preserve Safety-Net Care

Northern New Jersey health systems Hudson Regional Hospital and CarePoint Health System are working to form a new entity that blends for-profit and nonprofit hospitals together. Source: Fierce Healthcare, Becker's Hospital Review, Chief Healthcare Executive

#### Penn Medicine Moves to Acquire Doylestown Health

The University of Pennsylvania Health System announced plans to acquire Doylestown Health, a provider in the Philadelphia suburbs. Doylestown Health includes Doylestown Hospital.

Source: Chief Healthcare Executive, Philly Voice, Becker's Hospital Review, The Philadelphia Tribune

#### Washington Health System Plans to Merge into UPMC

The Attorney General called a meeting to discuss plans to merge Washington Health System into the UPMC system. The hospital system is a major employer for people living in Washington County, Pennsylvania.

Source: WPXI-TV, Pittsburgh Post Gazette, Observer-Reporter

## Baptist Memorial Health Care Merges with Anderson Regional Health System

The addition of the two hospitals under Anderson Regional's umbrella now makes Baptist Memorial the largest healthcare system in the state of Mississippi Source: **SuperTalk Mississippi**, **Chief Healthcare Executive**, **Becker's Hospital Review** 

#### **Everside Health, Marathon Health Merge to Enhance Primary Care**

Primary care companies Everside Health and Marathon Health merged to scale up their combined business. The companies have more than 680 health centers across 41 states. Source: Fierce Healthcare, Becker's Hospital Review

## Northshore to Pay \$55M to Settle Antitrust Class Action from 24-Year-Old Merger

Northshore University Health System, which recently became part of Endeavor Health, has agreed to pay \$55 million to end a decade-and-a-half long class action lawsuit stemming from claims Northshore used past hospital acquisitions to corner the market on health care services in Chicago's north suburbs and raise prices 24 years ago. Source: Cook County Record

#### **ENERGY & SUSTAINABILITY**

#### FEMA to Pay Hospitals for Adding Solar Panels After Disasters

The Federal Emergency Management Agency will compensate local and state governments for energy efficiency upgrades to hospital and school facilities in the wake of natural disasters though a public assistance grant program. Source: **The Hill, The New York Times** 

#### White House Releases National Definition for a Net-Zero Building

The White House and the U.S. Department of Energy have released a draft national definition for a zero-emissions building. The definition is intended to serve as a common framework for greater market alignment to move the building sector toward zero emissions. Source: **USGBC**, **DOE** 

#### **Oregon Hospital System Ranks Surgeons by Carbon Footprint**

Surgeons employed by Providence, an Oregon-based healthcare system, can now see their individual greenhouse gas contributions through a new program called OneView. Source: Medscape, News Nation

#### How Two Columbus Hospital Systems Are Going Green

Health care is an under-the-radar carbon hog, but Ohio State University Wexner Medical Center and OhioHealth are beginning to adopt more sustainable practices. Source: **Columbus Monthly**, **Spectrum News 1** 

## Mississippi Lawmakers Work on Remedy for Hospital Grant Program Failures

Mississippi's state legislature established the Mississippi Hospital Sustainability Grant program last session to give hospitals a much-needed boost – but the program has been deeply flawed since its creation.

Source: Mississippi Today

#### **Clinicians Believe Hospitals Should Address Climate Change, Survey Finds**

Four in five clinicians believe it's important for their hospital to address climate change and that doing so is aligned with their organization's mission, a new survey has found. Source: **Fierce Healthcare**, **The Commonwealth Fund** 

## **SAFETY & SECURITY**

## Nurses Say Healthcare Can Do More to Protect Them from Workplace Violence

A National Nurses United poll of nearly 1,000 nurses working across the country found that 81.6% had experienced at least one kind of workplace violence during the past year. Source: **Fierce Healthcare**, **National Nurses United** 

#### **Cleveland Clinic Confiscated 30,000 Weapons in 2023**

To tighten security, Cleveland Clinic has expanded its police and security forces, implemented de-escalation training, and installed magnetometers in emergency departments. Source: **Healthcare Facilities Today**, **Cleveland Clinic** 

#### Security Guard Injured in Shooting at Kansas City Hospital

A security guard at University Health Hospital-Kansas City (Mo.) was shot while escorting a discharged patient out of the building to a parking lot on Feb. 2. Source: **Becker's Clinical Leadership** 

#### **Inmate Dead After Fleeing Kettering Health Dayton**

An inmate receiving medical treatment at Kettering Health Dayton medical center in Ohio died from a self-inflicted gunshot wound after overpowering a sheriff's deputy assigned to guard them. The deputy sustained non-life-threatening injuries.

Source: Healthcare Faculties Today, Dayton Daily News

#### Senate Democrats Reviewing Safety in Assisted Living Facilities

Sen. Bob Casey (D-Pa.) sent letters to the CEOs of three large assisted living operators, requesting information in the wake of reporting about workforce and safety concerns at such

#### Do you have a newsworthy item to share? SUBMIT HERE



Advertisement

#### **BUILDING, BUYING, SELLING**

#### NORTHEAST

#### Amendment Provides \$7.5B for New York's Health System

Gov. Kathy Hochul has announced \$7.5 billion in funding to support an amendment for New York's Medicaid Section 1115 Demonstration that the Centers for Medicare and Medicaid Services has approved.

Source: The Saratogian

#### **RWJBarnabas Health Begins Construction on New Cancer Care Hospital**

The \$750 million, 12-story, 510,000-square-foot Jack & Sheryl Morris Cancer Center currently under construction in New Brunswick, N.J., will be the state's first and only freestanding cancer hospital.

Source: Healthcare Facilities Today

#### St. Luke's Hospital Expansion Nearing Completion

Work is underway to build a \$90 million, four-story tower on the St. Luke's Monroe Hospital campus near Stroudsburg, Penn.

Source: WNEP

#### **Guilderland Planners Get First Look at Proposed \$55 Million Cancer Center**

The Guilderland Planning Board is considering what could be the largest medical office building in the town of Guilderland, N.Y. The \$55 million facility would be a 120,000-square foot, three-story building located on 8.36 acres in Guilderland's Transit-Oriented Development district. Source: **The Altamont Enterprise** 

#### Horizon Equities Buys New Jersey Medical Office Building for \$24M

New Jersey-based investment firm Horizon Equities has purchased Jackson Health Village, a 150,000-square-foot medical office building in New Jersey's Ocean County, for \$24 million. Source: **REBusiness Online**, **Jersey Digs** 

#### MidJersey Orthopaedics Building Sells for \$10.5M

A Bridgewater, N.J.-based medical office building anchored by MidJersey Orthopaedics has sold for \$10.5 million.

Source: Becker's Spine Review, NJBIZ

#### St. Luke's University Health Care Network Expands with Site Acquisition

St. Luke's University Health Network has purchased an 8.5-acre site in Bucks County, Penn., for \$8.25 million. St. Luke's plans to replace the existing structures with a 40,000- to 50,000-square-foot medical office building, designed to accommodate 20 physicians and 145 other employees. Source: **BucksCo.Today**, **Philadelphia Business Journal**, **Becker's ASC Review** 

#### **Sturdy Health Building New Cancer Treatment Center**

Construction is underway in Attleboro, Mass., as Sturdy Health, formally Sturdy Memorial Hospital, expands. The 60,000 square-foot facility Sturdy Health Cancer Center and Specialty Care Medical Office Building will provide "comprehensive cancer care" in one location. Source: **WPRI-TV** 

#### Medical Building at Former Air Force Base Gets Green Light

The Portsmouth, N.H., city planning board approved a three-story medical office building at the former Pease Air Force Base. The facility will provide space for up to 10 tenants, including an ASC, an imaging center and a plastic surgery center.

Source: Becker's ASC Review, NH Business Review

## **Steward Puts Financial Band-Aid on Massachusetts Hospitals**

Dallas-based Steward Health Care is throwing a financial safety net around its nine Massachusetts hospitals amid reports that the health system was looking to sell four of them to settle its ongoing financial difficulties.

Source: Becker's Hospital Review, Fierce Healthcare

## Lawsuit Claims Mount Sinai Cut Services to Sell Real Estate

A group of community members has filed a lawsuit against New York City-based Mount Sinai Health System, alleging that the health system deliberately moved services and staff from Mount Sinai Beth Israel and the New York Eye and Ear Infirmary to sell its assets and real estate.

## **Court Rules in Favor of Eminent Domain**

A New York state appellate court ruled in favor of the Oneida County Industrial Development Agency's eminent domain claim to a contested parcel of land within the footprint of the recently opened Wynn Hospital.

Source: Utica Observer Dispatch

## Beth Israel Medical Office Building Granted 40-Year Tax Exemption

The Quincy, Mass., planning board has approved a 40-year tax exemption for a new medical office building managed by Boston-based Beth Israel Deaconess Medical Center. Following final approval from the mayor, the office building developer would be free from property taxes until 2064.

Source: Becker's ASC Review, The Patriot Ledger

## SOUTHEAST

## **Construction on Inova Hospital to Begin In 2024**

Inova Health System is hoping to begin construction on its new hospital in Springfield, Virginia, later this year. The \$612 million hospital will be located next to Inova's existing Springfield HealthPlex.

Source: Patch, Northern Virginia Magazine

#### St. Jude Files Construction Permits for 15-Story, \$157M Building

St. Jude Children's Research Hospital in Memphis, Tenn., is beginning work on a planned \$12.9 billion expansion. Brandon Ward of Flintco Construction filed a pair of new construction permits for a 15-story, 668,949-square-foot outpatient building with an estimated construction cost of \$156,997,333.

Source: Commercial Appeal

#### Health Care Authority Breaks Ground on \$6M Medical Office Building

The Chilton County Health Care Authority in Alabama broke ground on a 25,000-square-foot medical office building on the Ascension St. Vincent's Chilton hospital campus. The \$6 million project is to be paid out of the one cent sales tax that was passed in 2014 when the hospital was originally being built.

Source: The Clanton Advertiser

#### Virginia Medical Office Building Sold for \$5.4M

Healthcare real estate firm Flagship Healthcare Properties acquired a medical office building in Mechanicsville, Va., for \$5.4 million. The 15,000-square-foot building is fully leased by Richmond Pediatric Associates and Richmond Pediatric Dentistry & Orthodontics. Source: **Becker's ASC Review, Richmond BizSense** 

## Sentara Halifax Hospital Construction to Start in Fall

Sentara Health will begin construction on a modern acute care hospital to replace the aging

Sentara Halifax Regional Hospital in South Boston, Virginia. It plans to open in summer 2026. Source: Virginia Business, SoVaNOW

#### Surgeon Sues Over North Carolina's Certificate-of-Need Policy

The North Carolina Supreme Court is reviewing a lawsuit from the owner of an ophthalmology practice in New Bern, N.C., challenging the state's certificate-of-need laws. The ophthalmologist can perform only an "incidental" number of surgeries from his center's operating room under current law, the suit alleges, which drives up the cost to patients. Source: **Becker's ASC Review** 

#### Alabama City Council Calls on Community to Push for ASC CON Approval

The Hoover Health Care Authority has filed a certificate of need application with the state for a new ASC and medical diagnostic center. The new development is predicted to generate a \$2.5 billion economic impact over the next 10 years.

Source: Becker's ASC Review, Hoover Sun

#### FLORIDA

## **Orlando's Healthcare Landscape: The Rise of Freestanding Emergency Rooms**

The Orlando, Florida, area is witnessing am uptick in the development of freestanding emergency rooms. At present, there are 11 such projects underway, contributing to the total of 24 freestanding emergency rooms across Central Florida. Source: Medriva

#### **Inside Jackson Memorial's \$300M ED Expansion**

A major expansion project that will more than triple the size of the emergency department at Jackson Memorial Hospital in Miami is underway. The project isn't slated to wrap until early 2027, but leaders are already making improvements to current operations. Source: **Becker's Hospital Review**, **South Florida Hospital News** 

# When Will HCA Florida West Marion Hospital's \$114M Project be Complete?

The new tower in Ocala, Fla., currently under construction, will add 42 patient beds along with four more operating room suites.

Source: Ocala Star Banner

#### **Broward Co. Acquires Healthcare Facility**

Broward County has been looking for a building to redevelop its Forensic Science Center. It appears they've found one with the \$18.5 million acquisition of a Fort Lauderdale healthcare facility.

Source: ConnectCRE

#### Florida Medical Office Building Sold for \$18.3M

The 48,000-square-foot Wellington (Fla.) Medical Arts Pavilion has sold to Rendina Healthcare

Real Estate and Artemis Real Estate Partners for \$18.3 million. The four-story medical office building was 91% leased at the time of sale. Source: **Becker's ASC Review, REBusiness Online** 

#### HCA Florida St. Lucie Hospital to Build Freestanding Emergency Room

HCA Florida St. Lucie Hospital, which already has standalone emergency rooms in Port St. Lucie and Vero Beach, will build a \$14 million ER in Stuart, Fla. The facility will open by June 30, 2026. Source: **TCPalm** 

#### Halifax Health Plans Florida Medical Office Building

Daytona Beach, Fla.-based Halifax Health plans to open a new medical office building in Port Orange, Fla., by the end of 2024. The 7,000-square-foot office will also include a freestanding emergency room.

Source: Becker's ASC Review, The Daytona Beach News-Journal, Spectrum News 13

#### MIDWEST

#### Mercy Health Opens \$200M Hospital

Cincinnati-based Mercy Health has unveiled its new \$200 million Mason, Ohio-based Mercy Health-Kings Mills Hospital.

Source: Becker's Hospital Review, Medriva

## **Cleveland Clinic's \$150 Million Overhaul of Fairview Hospital Campus Triggers Concerns Among Neighbors**

Cleveland Clinic Fairview Hospital's aging cancer center, medical office building, and parking garage will be razed and rebuilt in a \$150 million construction project. The first step — demolition of several Clinic-owned homes — is expected to be complete in early summer. Almost every other aspect of the estimated 10-year project is a question mark. Source: Cleveland.com

#### 160K-Square-Foot Wisconsin Medical Office Building Sold for \$72M

A 160,000-square-foot medical office building and ASC in Hudson, Wis., has sold to Hammes Partners. In addition to an ASC, the building also houses an orthopedic field house. Source: **Becker's ASC Review**, **REBusiness Online**, **Commercial Property Executive** 

#### Froedtert Hospital to Add Nine-Story Patient Tower in Wauwatosa, WI

Froedtert Hospital is planning an expansion project expected to open in 2027 that would involve construction of a nine-story, 225,000-square-foot patient tower at the hospital's main entrance. Source: Milwaukee Journal Sentinel, WISN 12 News, Healthcare Facilities Today

## Kansas Selects Property for Construction of New State Psychiatric Hospital

The Kansas Department for Aging and Disability Services and Sedgwick County Commission has selected property in southwest Wichita for a new state psychiatric hospital with 50 inpatient beds. A tentative timeline would allow construction to begin in 2025. The budget included \$15 million appropriated by the state and \$25 million in federal COVID-19 relief funding. Source: **JC Post** 

#### **Christ Hospital Health Network to Add Surgery Center in \$20M Expansion**

Expansion of Cincinnati-based Christ Hospital Medical Center-Liberty Township, a part of the Christ Hospital Health Network, includes adding a new surgery center and medical office building. The first phase will add 17,800 square feet to the facility. Source: **Becker's ASC Review, Medriva** 

#### Franciscan Health Crown Point Moves to New Hospital

Franciscan Health Crown Point in Crown Point, Ind., has opened its new hospital, replacing a 50year-old facility. The hospital includes 199 inpatient beds, which can be expanded to 300. Source: **Northwest Indiana Business Magazine** 

#### Franciscan Alliance to Fully Acquire Franciscan Beacon Hospital

Franciscan Alliance and Beacon Health System entered an agreement in 2018 for a 50/50 joint partnership to create the 92,500-square-foot Franciscan Beacon Hospital in La Porte, Indiana. Source: NWI.Life

#### Physician Group in Talks to Purchase Shuttered HSHS, Prevea Hospitals

OakLeaf Medical Network, an independent physician group based in Eau Claire, Wis., intends to purchase Hospital Sisters Health System hospitals and its associated Prevea Medical Group to prevent the closure of the facilities.

Source: Becker's Physician Leadership, Oak Leaf Medical Network

#### • ILLINOIS

#### Elgin Professional Plaza Sells as Part of \$86M Medical Building Portfolio

Remedy Medical Properties and Kayne Anderson Real Estate paid \$11.5 million to acquire its second medical office building in the Chicago market since November. The joint venture bought the 52,000-square-foot Elgin Professional Plaza in Elgin, III., as part of an \$86 million portfolio acquired from Flagler Healthcare Investments.

Source: Chicago Business Journal

#### \$80 Million Five-Story Medical Office Building Proposed in Bronzeville

Targeting LEED Silver certification, Northwestern Medicine's \$80 million, five-story medical office building in Bronzeville is planned with features that ensure construction waste diversion and incorporate bird protection, setting a new standard for environmentally responsible construction in the healthcare sector.

Source: Chicago Construction News

#### **RUSH Starts Building Outpatient Center in Chicago**

RUSH University System for Health in Chicago, Illinois, has begun construction of a 60,000-square-foot outpatient center.

Source: Hospital Management

## **Clybourn Corridor Building Expected to Fetch \$20M at Auction**

A Chicago retail and medical office building is headed to the auction block, and it could sell for a fraction of what the owner paid for it 20 years ago. Principal Financial Group has hired CBRE brokers and auction house Ten-X to sell North Avenue Collection in Chicago's Clybourn Corridor.

Source: The Real Deal

#### **OSF HealthCare to Expand St. Joseph Medical Center in Bloomington, IL**

Nonprofit Catholic healthcare organization OSF HealthCare is planning a \$17.8 million expansion project at St. Joseph Medical Center in Bloomington, Ill. Construction on the project is slated to begin in early 2024 and open to patients by the end of 2026. Source: Healthcare Design Magazine, Becker's Hospital Review

#### **Shuttered Illinois Hospital to Reopen Under OSF**

The former St. Margaret's Health-Peru (III.) has been purchased by Peoria, III.-based OSF HealthCare. It is tentatively scheduled to reopen April 7 as OSF HealthCare Saint Elizabeth Medical Center-Peru.

Source: Becker's Hospital Review, OSF Healthcare

• TEXAS

#### **Children's Health and UT Southwestern to Build Pediatric Campus**

Children's Health is to develop a pediatric health campus in Dallas, Texas, in partnership with the University of Texas (UT) Southwestern Medical Center. The \$5 billion campus will include a children's hospital with three tower and will replace the current Children's Medical Center Dallas. Source: Hospital Management

#### **USACE Taps Clark for \$617M Texas Hospital**

Bethesda, Maryland-based Clark Construction has won a \$617.5 million design-build contract to construct a healthcare facility in El Paso, Texas, for the U.S. Army Corps of Engineers. The 493,000-square-foot project at Fort Bliss will provide outpatient services to veterans. Source: **Construction Dive**, **USACE** 

## **Construction Begins on \$550 Million University Health Hospital in San Antonio**

The new five-story acute care hospital, which will initially offer 166 inpatient beds, is expected to open in 2027.

Source: Hospital Management, University Health, Turner Construction, Axios San Antonio, DOTmed, Healthcare Facilities Today

#### **Texas Children's Opens New \$485M North Austin Campus**

Texas Children's, a 365,000-square-foot pediatric and women's health hospital in Houston, Texas, has opened its new \$485m North Austin Campus.

Source: Hospital Management

## Davis Healthcare Real Estate Acquires Health and Wellness Center in San Antonio

Davis Healthcare Real Estate has completed the acquisition of the two-story, University of Texas Health & Wellness Center in San Antonio. The building was acquired by Davis Medical Investors, LLC in an off-market transaction for \$24.31 million or \$332 a square foot. The 73,390-square-foot facility is fully leased to the University of Texas Health System. Source: **REJournals** 

## UT Health San Antonio to Anchor Future Medical Building at The Rock at La Cantera

The Rock at La Cantera will lease space to UT Health San Antonio in a medical office building to be built on the San Antonio Spurs performance campus. Under this agreement, UT Health San Antonio will lease 20,000 square feet of space within the building to be used as an outpatient care and elite research center.

Source: UT Health, Becker's ASC Review

#### Hospital Board OKs Cost of New Office Building

The Wilson County Memorial Hospital District board approved construction of a new medical office building on the Connally Memorial Medical Center campus in Floresville, Texas. Board members began to develop plans for the 13,200-square-foot structure in November 2022. Design changes have since increased costs by \$8.1 million. Source: Wilson County News

#### **HCA Ramps up Texas M&A**

In the last two months, HCA Healthcare has scooped up multiple hospitals, freestanding emergency departments and surgery centers in Texas. Source: **Becker's Hospital Review** 

#### **CHRISTUS Health Announces Plans for New Emergency Hospital Campus**

The Palestine, Texas, project includes a nearly 20,000-square-foot facility that will house an emergency department with imaging and laboratory services. Source: **Healthcare Facilities Today** 

#### 7-Story St. David's Hospital to be Built Near Kyle Crossing

Health care options in Kyle, Texas, are expanding as St. David's HealthCare officials announced plans to open a seven-story campus. There is no groundbreaking or opening timeline available as of yet.

Source: Community Impact

#### SOUTHWEST

#### **Intermountain Primary Children's Hospital Opens Second Lehi Campus**

Intermountain Primary Children's Hospital's second campus in Lehi, Utah, opened its doors to patients on February 12. The Miller Family Campus is part of Intermountain Health's Primary

Promise to build the nation's model health system for children. The plan required an investment of \$600 million in children's health.

Source: Healthcare Facilities Today, KSL News, The Salt Lake Tribune

# New Oklahoma City Mental Health Hospital Expects to Break Ground in March

The Donahue Behavioral Health Campus, a \$147 million facility that will serve adults and adolescents with 330 beds, is expected to break ground on March 28. Source: **NPR** 

#### **MountainView Hospital Finishes New Patient Tower**

MountainView Hospital in Las Vegas dedicated its new patient tower, the final phase of a \$55 million multi-phase, multi-year expansion. Source: **Healthcare Facilities Today** 

#### **Community Health Development Partners to Open \$20M Arizona ASC**

Community Health Development Partners has announced plans to open a \$20 million ASC in Lake Havasu City, Ariz., in the fall. The 17,063-square-foot ASC will feature four operating rooms, two procedure rooms, a catheterization lab and 14 pre- and post-recovery beds. Source: **Becker's ASC Review**, **Arizona Commerce Authority** 

#### Thunderbird Medical Pavilion in Glendale Sells for \$13.5M

JLL Capital Markets arranged the \$13.5 million sale of an on-campus medical property, Thunderbird Medical Pavilion, totaling 92,811 square feet in Glendale, Arizona. Source: **AZ Big Media** 

#### CALIFORNIA

#### UCSF to Acquire 2 Dignity Health Hospitals in \$100M Agreement

San Francisco-based UCSF Health has signed a \$100 million definitive agreement with San Francisco-based Dignity Health to take on two of its hospitals: Saint Francis Memorial Hospital and St. Mary's Medical Center, both of which are in the city. Source: **Becker's Hospital Review, Chief Healthcare Executive, San Francisco Chronicle** 

#### Source. Decker 5 hospital Neview, other heathcare Executive, San Francisco offonica

#### Sharp Rees-Stealy Otay Ranch Medical Center Expansion Underway

The \$86 million expansion of Sharp Rees-Stealy Otay Ranch Medical Center in Chula Vista, Calif., consists of a new two-story medical office building with an urgent care center, advanced imaging technology and expanded services. The new building is expected to open in 2025. Source: Healthcare Facilities Today, KPBS, Becker's ASC Review, ABC 10 News San Diego

#### Kaiser Pays \$67M for California Medical Office Building

Oakland, Calif.-based Kaiser Foundation Health Plan has purchased a medical office building in Santa Clarita, Calif., for \$67 million. The 223,900-square-foot building sold for 30% less than what it sold for in 2014.

Source: Becker's ASC Review, Real Deal

## **UCLA Health Acquiring Los Angeles HCA hospital**

Los Angeles-based UCLA Health is acquiring Los Angeles-based West Hills Hospital and Medical Center. The 260-bed hospital was part of Nashville, Tenn.-based HCA Healthcare's Far West division.

Source: Becker's Hospital CFO Report, Daily Bruin

## Sutter Health Facility in Folsom to Begin Construction 2024

A new Sutter Health facility is coming to Folsom, Calif. Construction will begin soon on a 106,000-square-foot facility that will provide primary and specialty care services. Source: ABC 10

#### • WEST

#### **Summit Pacific Breaks Ground on \$60M Expansion**

Construction is underway on the campus of Summit Pacific Medical Center in Elma, Washington, which will nearly double the hospital's capacity in a little more than two years. Source: **The Daily World** 

## Intermountain's Saltzer Health Will close if it Can't Find a Buyer by Spring

The Idaho-based health group has until March 29 to find a buyer for its 11 locations, otherwise the facilities will shutter.

Source: Healthcare Dive, Fierce Healthcare

For sponsorship opportunities: CONTACT US

## **MORE TO EXPLORE**

- The Rising Danger of Private Equity in Healthcare Lown Institute
- 13 Major Health Systems Partner with High Schools In \$250M Bloomberg Initiative -Becker's Hospital Review
- Joint Commission CEO Talks About New Sustainability Program for Hospitals Chief Healthcare Executive



FOR AMFP MEMBERSHIP INFORMATION | WANT AN AMFP CHAPTER IN YOUR AREA? | ADVERTISEMENT

## **CALENDAR OF EVENTS**

#### Sustainability Roadmap for Healthcare Organizations

Organized by AMFP Upper Midwest February 21, 2024 - St. Paul, Minn.

## Blueprint for Safety: Insights from Security Experts on Emergency Department Design

Organized by AMFP Nashville February 22, 2024 – Nashville, Tenn.

#### **Resiliency Initiatives in Modern Healthcare**

Organized by AMFP Central Florida February 28, 2024 – Orlando

#### **Impacts of Behavioral Health on Emergency Departments**

Organized by AMFP Chicago February 28, 2024 – Chicago

#### **Building Intelligence Conversation**

Organized by AMFP North Texas February 29, 2024 – Dallas

#### **NFMT2024**

Organized by FacilitesNet.com March 12-14, 2024 - Baltimore

#### **PDC Summit** Organized by ASHE

March 17-24, 2024 - San Diego

## Piloting Healthcare's Road to Recovery: Hospital, Outpatient Facilities & Medical Office Buildings Summit

Organized by SquareFootage.net and AMFP Southern California April 16, 2024 – Los Angeles

## Piloting Healthcare's Road to Recovery: Hospital, Outpatient Facilities & Medical Office Buildings Summit

Organized by SquareFootage.net and AMFP Greater New York April 25, 2024 – New York City

## Piloting Healthcare's Road to Recovery: Hospital, Outpatient Facilities & Medical Office Buildings Summit

Organized by SquareFootage.net and AMFP June 19, 2024 – Boston

## Piloting Healthcare's Road to Recovery: Hospital, Outpatient Facilities & Medical Office Buildings Summit

Organized by SquareFootage.net and AMFP July 30, 2024 – Washington D.C.

#### Healthcare Design Conference Facilities & Project Management Track

Organized by Emerald Expo and sponsored by AMFP October 5-7, 2024 – Indianapolis



## It's a Battle for Money

Unlock the secrets to win the budget war in large organizations! See why some always get projects funded and others don't.

What readers say about 7 Secrets:

- "Packed with Insightful Tips"
- "Wish I Had This Years Ago"
- "The Perfect Guide"
- "A Must Read"

Get stalled projects moving and boost your career!

ADVERTISEMENT

You are receiving this newsletter because you attended one of our educational events, or because of your profession, business association, or your interest in news and events on the healthcare built environment.

## Health Facilities Monitor brings you valuable information and timely industry news. Our editors curate top stories from over a thousand credible sources for you.

Please add webmaster@squarefootage.net to your address book Share This Email | Sign Up | Update Profile | Advertise | Contact | Unsubscribe 1700 NE Market Drive, No. 2009 - Fairview, OR 97024 Copyright © 2021 Corporate Realty Design & Management Institute, All rights reserved.