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TOP STORIES

AHA Urges Hospital Stakeholders to Face Financial Warnings

The American Hospital Association is sounding the alarm over evidently widespread acceptance of 0% operating margins—or even negative margins—as a sort of “new normal” for U.S. hospitals and health systems.

Source: *HealthExec*, *Becker's Hospital CFO Report*

California Nonprofit Hospitals Turn to Bankruptcy for Leverage Against State

California is among 10 states that have a review system in which attorneys general can impose conditions or block a merger of nonprofit hospitals. The review is meant to ensure acquirers continue providing essential healthcare services. Critics say by enforcing these requirements, sales have fallen through and at least one hospital has had to shut down.

Source: *MSN*, *The Wall Street Journal*

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MERGERS & ACQUISITIONS

Healthcare M&A Hits 3-Year Low

The 245 deals in 2nd quarter 2023 represented the lowest volume of deals in three years.

Source: *KPMG, Becker's Hospital Review*

Cross-market Health System Mergers Pick Up Steam

Some of the largest healthcare mergers and acquisitions over the last year were cross-market transactions, a trend that is expected to pick up steam despite the Federal Trade Commission taking a firmer stance on deals that could potentially violate federal antitrust laws.

Source: *Becker's Hospital Review*

Aspirus Health, St. Luke's Duluth Plan to Combine

Aspirus Health, which operates 17 hospitals, 75 clinics, and other health facilities in Wisconsin and Michigan, has signed a letter of intent to affiliate with St. Luke's, which operates hospitals in Duluth and Two Harbors, as well as healthcare facilities in the Northland.

Source: *Duluth News Tribune, Fierce Healthcare, Becker's Hospital Review*

Mercy Acquires SoutheastHEALTH

SoutheastHEALTH, a health system based in Cape Girardeau, Missouri, has signed an agreement to become part of Mercy, one of the nation's 25 largest health systems.

Source: *St. Louis Business Journal, Becker's Hospital Review, NBC 5 KSDK, DOTmed*

Essentia Health to Merge with Marshfield Clinic Health System

Essentia Health and Marshfield Clinic Health System announced that the two providers have entered into an agreement to form a new integrated regional health system that will serve rural and mid-urban communities across four states.

Source: *Lakeland PBS, Duluth News Tribune, ABC Affiliate WDIO*

Tampa General Hospital to Acquire Three CHS Hospitals

Tampa General is expanding by acquiring three hospitals from Bravera Health in Hernando and Citrus counties. The \$290 million agreement includes clinics and outpatient services.

Source: *Bollyinside, Fierce Healthcare, Citrus County Chronicle*

University of Iowa Eyes \$20 Million Acquisition of Mercy Iowa City Facilities

The University of Iowa has signed a letter of intent to acquire for \$20 million “substantially all the operating facilities and key assets” of Iowa City’s Mercy Hospital — which has filed for bankruptcy protection — in hopes of preserving the continuity of care for patients.

Source: [The Gazette](#)

Deaconess Health to Acquire Indiana Hospital

Evansville, Ind.-based Deaconess Health, a 20-hospital system, entered into an agreement to acquire the Memorial Hospital and Health Care Center based in Jasper, Ind. The 128-bed hospital had been asked by its sponsor, the Little Company of Mary Sisters, to find a new supporter by 2024.

Source: [Becker’s Hospital Review](#)

Billings Clinic and Logan Health Announce Merger

Billings Clinic and Logan Health have received regulatory permission to merge. The two hospitals employ 9,000 employees, plus an additional 3,000 workers at affiliated organizations in Montana and Wyoming.

Source: [NBC Montana](#)

Integris to Take Control of Two Oklahoma Hospitals

Integris Health has agreed to acquire AllianceHealth Ponca City as well as operational assets of AllianceHealth Woodward and their related businesses, including physician clinic operations and outpatient services from subsidiaries of Community Health Systems Inc.

Source: [The Journal Record](#)



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SAFETY & SECURITY

Physician Shot at Texas Medical Office

A physician was shot and injured inside of a Cedar Hill, Texas-based medical office building at the Methodist Family Health Center.

Source: [CBS News Texas](#), [Becker’s ASC Review](#)

Good Samaritan Medical Center Ups Security After Shooting

In response to a shooting at the Portland, Oregon-based Legacy Good Samaritan Medical Center in July 2023, Legacy Health is tightening its security.

Source: *Healthcare Facilities Today*, *Becker's Hospital Review*

Attacks at Medical Centers Show Why Healthcare is one of the Nation's Most Violent Fields

U.S. hospitals and medical centers have struggled to adapt to the growing threats of violence.

Source: *Pittsburgh Post Gazette*, *PBS*, *Time*

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ENERGY & SUSTAINABILITY

ASHE Honors Sustainability-Minded Healthcare Facilities

Ten healthcare facilities have earned the 2023 Sustainability Champion Award for demonstrating leadership in becoming more sustainable facilities and using saved resources to support patient care.

Source: *Health Facilities Management*, *CleanLink*

INNOVATION

Duke Health, Microsoft to Create AI Innovation Lab

Durham, N.C.-based Duke Health entered into a five-year partnership with Microsoft to create

the Duke Health AI Innovation Lab and Center of Excellence.

Source: *Becker's Hospital Review*, *Duke Health*

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Hidden Construction Costs and Cost Reduction Strategies to Try

Know your options and try these tips in planning cost strategies for your next construction project.

Source: *Healthcare Facilities Today*, *Health Facilities Management*

- **NORTHEAST**

Geisinger to Nearly Double Size of Wyoming Valley Medical Center

Geisinger Wyoming Valley Medical Center in Wilkes-Barre, Penn., has unveiled plans for a \$900 million modernization project that will nearly double the size of the campus.

Source: *Geisinger*

Cooper University Health Care Unveils \$150 Million ASC in Former Sears

Camden, N.J.-based Cooper University Health Care has unveiled its \$150 million ambulatory care center located inside of a former Sears department store in Moorestown, N.J.

Source: *Becker's ASC Review*

State College's New Hospital, Medical Office on Track for 2024 Opening

Construction continues for the \$70 million Penn Highlands State College hospital and medical office, and things are on track to open in 2024.

Source: *Centre Daily News, Yahoo News*

Catholic Health Open \$47 Million Ambulatory and Urgent Care Center in NY

Simone Healthcare Development and Catholic Health have opened the Catholic Health Ambulatory & Urgent Care at Centereach, a Long Island multispecialty care center featuring primary care and specialty services as well as walk-in urgent care.

Source: *Real Estate Weekly*

Leigh Valley Health Network Plans \$38 Million Hospital in Pennsylvania

The 22,000-square-foot project in Gilbertsville, Pa., will include a full-service emergency department and medical office building when it opens in fall 2024.

Source: *Lehigh Valley News, Becker's Hospital Review, Healthcare Design*

Valley Regional Hospital Awaits Construction on \$20 Million MOB

Claremont, N.H.-based Valley Regional Hospital plans to begin construction on a 23,800-square-foot medical office building after receiving a decision on its proposed affiliation with Lebanon, N.H.-based Dartmouth Health. The Valley system is embarking on a \$20 million capital campaign to fund the project.

Source: *Becker's ASC Review*

Maryland Investor Expands Mass. Holdings with \$17.6 Million Medical Building

Maryland-based Thomas Park Investments purchased its third Massachusetts property with a Reliant Medical Group-anchored medical building in Southborough, where it plans to invest \$10 million.

Source: *Worcester Business Journal*

St. Charles Hospital Expands Emergency Wing

St. Charles Hospital in Port Jefferson, N.Y., a part of Catholic Health, has broken ground on a 4,000-square-foot emergency department expansion. The \$10 million project was partially funded through a \$4.2 million grant from the NYS Statewide Health Care Facility Transformation Program.

Source: [*TBR NewsMedia*](#)

Beams Aplenty at Lehigh Valley Hospital–Gilbertsville Construction Site

Lehigh Valley Health Network has placed the final beams completing the steel construction for its new hospital and medical office building in Douglass Township Penn. Lehigh Valley Hospital–Gilbertsville is expected to open by fall 2024.

Source: [*Lehigh Valley Health Network, The Mercury, WFMZ TV*](#)

30-Story Medical Office Building to Open in New York City

A 435,000-square-foot medical office building on the Upper East Side of New York City is set to be the first privately built medical office building in the area. The building will be located in a medical corridor that houses six major hospitals and spans 19.5 million square feet.

Source: [*Becker's ASC Review*](#)

Hamden Medical Building Sells for \$8.9 Million

AG-SC Whitney LLC, an affiliate of New York-based real estate investor Angelo Gordon & Co., bought the property from Water Street 1952 LLC and principal Todd Taylor of Guilford.

Source: [*Hartford Business Journal*](#)

Meriden's Midstate Medical Announces \$8.4 Million Plan for 16 More Beds

MidState Medical Center in Meriden, Conn., recently filed an application to the state Office of Health Strategy to build a new unit to accommodate 16 more beds in the hopes of improving service in the emergency rooms.

Source: [*MyRecordJournal*](#)

Massachusetts Medical Office Building Deemed Unsafe

Construction crews working on a new pool in the basement of the Hanover Wellness Center found corrosion on multiple steel columns, causing the building's occupancy permit to be revoked.

Source: [*Becker's ASC Review*](#)

- **SOUTHEAST**

Construction Begins on \$900 Million Tower at Charlotte Hospital

Construction has begun on a 12-story, 448-bed hospital tower that will be the largest building on Atrium Health's Carolinas Medical Center campus. The 1.1 million-square-foot building has been in the planning stages since 2018 and will cost more than \$900 million to build.

Source: [*Business North Carolina, The Charlotte Post*](#)

Georgia County Approves Up to \$375 Million for New Hospital

Columbia County, Ga., approved a contract of up to \$375 million in bonds for the construction of

a new Augusta (Ga.) University Health hospital, after the health system completes its merger with Marietta, Ga.-based Wellstar Health.

Source: *Becker's Hospital Review, University of Georgia, Atlanta Business Chronicle*

AdventHealth Opens Second Hospital in Flagler County, FL

The \$167 million AdventHealth Palm Coast Parkway spans 158,000-square-feet in Flagler County. Its 100-beds effectively double the inpatient capacity in Flagler County and nearly double the area's emergency department services.

Source: *Healthcare Facilities Today*

Construction Begins on Orlando Health's \$109 Million Lakeland Highlands Hospital

Orlando Health has broken ground on its seven-story, 581,251 square-foot, 302-bed Lakeland Highlands Hospital, which is scheduled to open in 2026.

Source: *IKLDnow, Orlando Health*

Anchor Health Expands Atlanta Footprint

Anchor Health Properties, in a joint venture with an institutional equity partner, has acquired Forsyth Physicians Center, a 91,940-square-foot medical office building in Cumming, Ga. First Citizens Bank provided the buyer with \$20.5 million in debt financing.

Source: *Commercial Property Executive*

Metro Atlanta Class A MOB Sells for \$428/SF

Transwestern Real Estate Services brokered the sale of a Class A, 26,216-square-foot medical office building in Douglasville, Ga. WDG Real Estate Partners sold the facility to LOR-PUC Douglasville LLC for \$11.2 million, or \$428 per square foot.

Source: *ConnectCRE*

HCA Health Services Plans 150-Bed Hospital Complex in Ashland, Va.

HCA Health Services has submitted proposals on behalf of Henrico Doctors' Hospital for the construction of a new hospital complex in Hanover, Va., Ashland Hospital.

Source: *ABC 8 News, WRIC*

Riverside Health System Breaks Ground on Smithfield Hospital

Riverside Health has begun construction for the 50-bed Riverside Smithfield Hospital, scheduled to open in southeastern Virginia in early 2026.

Source: *News 3 WTKR, Riverside Health, The Smithfield Times, WAVY News 10*

HCA Florida Healthcare Acquires Property for Standalone ER and Medical Building

Memorial Healthcare Group Inc., part of HCA, paid \$6.06 million for two two-story buildings in the Baymeadows area of Jacksonville, Fla. HCA Florida Healthcare intends to develop a freestanding emergency center and convert other space into a medical office building

Source: *Jacksonville Daily Record*

245K-Square-Foot Medical Office Building Completed in Virginia

A 245,000-square-foot medical office building in Arlington, Va., has been completed on behalf of Arlington-based VHC Health. The outpatient facility will include physical therapy examination and treatment rooms, radiology and imaging suites, examination clinics and six operating rooms.

Source: *Becker's ASC Review*, *REBusiness Online*

AdventHealth to Build ER in FL

AdventHealth has closed on the purchase of 27 acres in Fruitland Park, Fla., where it plans to build a freestanding emergency department.

Source: *Village-News*, *WFTV*

Wellen Park Announces New 75,000-square-foot Medical Office Building

The Medical Center at Wellen Park, a planned 75,000-square-foot medical office building in North Port, Fla., developed and managed by Sarasota-based CASTO Healthcare Real Estate, will provide multidisciplinary medical suites when it opens in 2025.

Source: *ABC 7*, *Business Observer*, *Sarasota Magazine*

- **MIDWEST**

Essentia Health Completes Vision Northland Project

After five years of design and construction, St. Mary's Medical Center in Duluth, Minn., is preparing to welcome new patients. The \$900 million project spans 940,000 square feet across two city blocks on the banks of Lake Superior.

Source: *Healthcare Facilities Today*, *MPR News*

McCord Eyes Major Houston Life Science Campus

McCord Development has unveiled plans for the construction of BioHub Two, a speculative 45-acre, 500,000-square-foot biomanufacturing campus in northeast Houston. The firm has completed \$30 million in infrastructure installations and land conversions for the campus' construction.

Source: *Commercial Property Executive*

Construction Starts on Froedtert Hospital Campus Revamp

The construction price tag will be about \$77 million for a new parking structure west of Froedtert Hospital that represents the first in a series of projects paving the way for a future expansion of southeast Wisconsin's busiest hospital.

Source: *Milwaukee Business Journal*, *BizTimes*

Construction Begins on Neosho Physician Group Building

Freeman Neosho Physician Group, located across from Freeman Neosho Hospital in Neosho, Mo., will receive a \$1.2 million expansion, set to open July 2024.

Source: *The Neosho Daily News*

UW Health to Expand University Hospital and East Madison Hospital

UW Health's board of directors approved moves intended to boost surgical, emergency and

inpatient capacity at University Hospital in Madison, Wis., and East Madison Hospital.

Source: *Healthcare Facilities Today*

Cincinnati Children's Plans 110,000-Square-Foot Medical Office Building

Cincinnati Children's Hospital plans to construct a 110,000-square-foot medical office building with an outpatient surgery center in Eastgate, Ohio.

Source: *Becker's ASC Review, Cincinnati Children's Hospital*

Ribbon Cutting Ceremony Held for Baptist Health Breckenridge

Ground was broken on the \$90 million Louisville, Ky., facility in September 2021.

Source: *Healthcare Facilities Today*

Michigan State University Spends \$48 Million on Medical Office Buildings

East Lansing-based Michigan State University has purchased two medical office buildings for \$48 million.

Source: *Lansing State Journal, Becker's ASC Review*

New Hospital in West Louisville Taking Shape

The Norton Healthcare Hospital in Louisville, Ky., will be the first new hospital built in west Louisville in well over a century.

Source: *WDRB, WAVE, Norton Healthcare*

OhioHealth Building \$31 Million Medical Campus in Canal Winchester, Ohio

OhioHealth says the 40,000-square-foot facility will increase access to primary care, emergency care and specialty services in the region.

Source: *Ohio Health, 10 WBNS*

Aspirus Wausau Hospital Begins ER Expansion

Aspirus Wausau Hospital in Wausau, Wis., is set to begin construction on a 29,500-square-foot expansion of its emergency department.

Source: *Healthcare Facilities Today, Tomahawk Leader*

Marietta Health System Opening Women, Children's Hospital

Memorial Health System, headquartered in Marietta, Ohio, will soon build southeast Ohio's only women and children's hospital, thanks to \$30 million allocated to the project in the state budget.

Source: *The Columbus Dispatch*

Margaret Mary Health Plan New Hospital

Margaret Mary Health has announced plans for a new hospital in Batesville, Ind., as the first phase of an expanded health and wellness campus. Phase one includes a nearly 124,000-square-foot replacement hospital.

Source: *Eagle Country, Yahoo*

Ohio Company Buys Medical Office Buildings in Des Moines

A Wooster, Ohio, entity has paid \$8.1 million for two medical office buildings in Des Moines, Iowa.

Source: *Business Record*

\$1 Million Awarded for Critical Access Hospital through USDA Grant

The \$20.5 million project – a 76,000-square-foot Critical Access Hospital and nursing home for Towner County Hospital Authority in North Dakota – received \$1 million in funding from a U.S. Department of Agriculture Rural Development grant toward the purchase of construction equipment.

Source: *Senator Kevin Kramer*

- **WEST**

Final Beam Placed into Hospital Portion of \$1.3 Billion UCI Health Medical Campus

Autographing the last structural beam of an acute care hospital — the central feature of a 1.2-million-square-foot medical campus being constructed in Irvine, Calif. — UCI Health officials, employees and builders Thursday celebrated a milestone years in the making.

Source: *Daily Pilot*

Kaiser Permanente Opens California Hospital

Kaiser Permanente has opened its new San Marcos (Calif.) Medical Center, a \$400 million, 206-bed hospital.

Source: *Kaiser Permanente, Becker's Hospital Review*

Denver-Area UHealth Facility Planning \$119 Million Expansion

The UHealth Highland Ranch hospital plans to construct two new buildings and build out more than 30,000 square feet of shell space on the top floor, amounting to a total addition of 314,000 square feet. The expansion is expected to finish by late 2025.

Source: *ConnectCRE, Castle Rock News-Press*

Kaiser Permanente Plans Expansion

Kaiser Permanente is planning an expansion of its West Los Angeles Medical Center Campus that will add a new surgery center and medical office building. Pending city approval of a 63,000-square-foot building and 300-car parking garage, Kaiser expects to begin work in 2025.

Source: *Becker's ASC Review, Urbanize*

Medical Offices Trade for Over \$8 Million

A medical office building in Bothell, Wash., has sold for a little over \$8.4 million, according to King County records. The buyer was an LLC associated with Remedy Medical Properties, based in Chicago.

Source: *Daily Journal of Commerce*

Medical Building Near Scripps Memorial Hospital Encinitas Sells for \$6.375 Million

A two-story, multi-tenant medical office building in Encinitas, Calif., has been sold for \$6.735 million. A portion of the 10,007-square-foot building will be utilized by a private medical practice.

Source: [*Times of San Diego*](#)

\$5.5 Million Medical Office Planned for Colorado Outdoors Campus

Executives from a company that is not yet publicly named are planning a \$5.5 million medical office building within the Colorado Outdoors campus in Montrose, Colo. Construction on the 7,500-square-foot building is set to begin later this year, and be complete by the end of 2024.

Source: [*Montrose Press*](#)

100K-Square-Foot Medical Office Building Headed for One Scottsdale

Ryan Companies has started work on One Scottsdale medical, a 101,000-square-foot multi-tenant medical office building in Scottsdale, Ariz. This future two-story building is 80% preleased with two national health systems, City of Hope and Exalt Health as the anchor tenants.

Source: [*ConnectCRE*](#)

Silicon Valley Hospital Leases Over 200K Square Feet of Office in San Jose

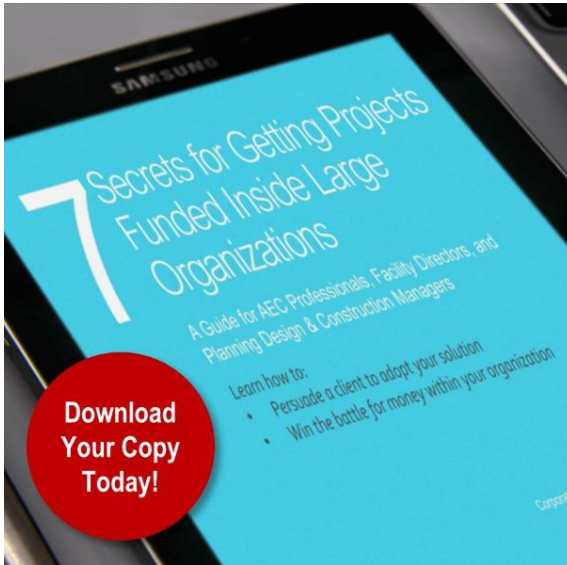
In a second quarter where there were few leases above 20,000 square feet, Santa Clara Valley Medical Center bucked trends and took over 200,000 square feet of medical office space in San Jose, Calif.

Source: [*The Real Deal*](#)

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The advertisement features a Samsung tablet displaying the cover of the book '7 Secrets for Getting Projects Funded Inside Large Organizations'. The cover is blue with white text. A red circular button on the cover says 'Download Your Copy Today!'. The book's subtitle is 'A Guide for AEC Professionals, Facility Directors, and Planning Design & Construction Managers'. Below the subtitle, it says 'Learn how to:' followed by two bullet points: 'Persuade a client to adopt your solution' and 'Win the battle for money within your organization'.

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