HEALTH FACILITIES MONITOR

What You Need to Know Now

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TOP STORIES

How Rural Hospital Closures Affect "Bystander" Hospitals

Researchers with the Penn State University College of Medicine have conducted a preliminary study to quantify the way rural hospital closures impact nearby institutions, finding a significant increase in inpatient admissions and emergency department visits for the so-called bystander hospitals.

Source: Healthcare Facilities Today, Journal of Hospital Medicine, Fierce Healthcare

HHS Deploys Emergency Team to University of New Mexico Children's Hospital

The U.S. Department of Health and Human Services, through the Administration for

Strategic Preparedness and Response, recently deployed a National Disaster Medical System team to the University of New Mexico Children's Hospital to provide support to an emergency department operating at over 100% capacity. *Source: Healthcare Facilities Today*

Hospital Margins Saw Minor Improvements at End of 2022

The latest data from Kaufman Hall reveals hospital margins were negative overall for 2022, but margins improved in November, up 12% from the previous month. *Source: Health Exec, Kaufman Hall*

Medicare-Certified Hospitals Must Supply Ownership Data

Thousands of hospitals in the United States will need to release data on who owns them and just what the nature of that ownership entails, due to an executive order by President Biden that this data for all Medicare-certified hospitals must be made public. *Source: Fierce Healthcare, CMS*

MERGERS & ACQUISITIONS

2 Pennsylvania Health Systems Merge to Form \$1 Billion Entity

Butler Health System and Excela Health, both based in Pennsylvania, have merged to form a five-hospital system that is expected to generate more than \$1 billion in revenue and serve a population of 750,000.

Source: HealthLeaders Media, MedCityNews, Becker's Hospital Review, The Indiana Gazette

Wellstar to Acquire Another Georgia Health System

Augusta University Health System in Georgia has signed a letter of intent to join Marietta, Ga.-based Wellstar Health System. This could result in the Medical College of Georgia becoming one of the largest public medical schools in the U.S. *Source: WJBF, Health Leaders, Cobb County Courier, Becker's Hospital Review*

Northside Hospital Expansion to Create 3,000 Jobs

Lawrenceville, Ga.-based Northside Hospital Gwinnet's 17-story expansion project is set to be completed by 2025. Source: Becker's Hospital Review, Atlanta Business Chronicle

HCA's Medical City Healthcare in Talks to Acquire Wise Health System

Dallas-based Medical City Healthcare, a division of HCA Healthcare, is in acquisition talks with Decatur, Texas-based Wise Health System.

Source: Becker's Hospital Review, Nashville Business Journal, Wise Health System

Cooper University Health Care and Cape Regional Health Plan \$2 Billion Merger

Cooper University Health Care and Cape Regional Health System in New Jersey continue to work out a definitive agreement of their merger. Source: Fierce Healthcare, NJ.com, WHYY PBS, Ocean City Sentinel, Chief Healthcare Executive

Harbin Clinic, Atrium Health Floyd Confirm Merger Plans

Georgia-based Harbin Clinic and Atrium Health Floyd's corporate offices in North Carolina have confirmed that the medical providers are working toward what they've termed an affiliation.

Source: Rome News-Tribune

Olathe Health Officially Joins University of Kansas Health System

With the deal finalized, KU Health has expanded its footprint in a part of the metro area where its presence isn't as prominent. *Source: Fox 4, Kansas City Business Journals*

CVS to Lead Healthcare Companies Acquisitions in 2023: Survey

CVS is predicted to be the top acquirer of healthcare companies in 2023, followed by Amazon and Optum, according to a recent survey. *Source: Health Tech Nerds, Becker's Hospital Review*

SAFETY & SECURITY

Inmate Shot, Killed in Texas Hospital ER

A corrections officer fatally shot an inmate at Ascension Seton Hays Hospital on Dec. 12 after he allegedly tried to escape from the emergency room. *Source: Becker's Hospital Review, Austin American-Statesman*

Bacteria Found in Tap Water at Franciscan Children's Hospital

Franciscan Children's Hospital in Brighton, Mass., began restricting the use of tap water after discovering the presence of a harmful bacteria, Burkholderia cepacia, in two water sources.

Source: Boston Globe, Healthcare Facilities Today

Joint Commission Cuts 14% of Accreditation Requirements for 2023, Freezes Fees

The Joint Commission revealed Wednesday it is trimming down or revising numerous quality standards and freezing domestic hospital accreditation fees in 2023 "in recognition of the many financial challenges hospitals and health systems continue to face." *Source: Fierce Healthcare*

Senior Care Facilities Can Plan for Safety Within New Designs

Bryan Moore, CEO and president of DBA Architects, shares how they are working to balance safety and independence within senior care facilities. *Source: Healthcare Facilities Today*

Do you have a newsworthy item to share? SUBMIT HERE

ENERGY & SUSTAINABILITY

Lowering Carbon Emissions: Guidance for Hospitals

The push to curtail climate change and its impact on communities and facilities is gaining momentum, and healthcare facilities are coming under mounting scrutiny to limit their carbon emissions as part of these efforts. *Source: Healthcare Facilities Today*

How Healthcare Contributes to Climate Change: A Research Roundup

The medical system is responsible for a surprisingly large percentage of greenhouse gas emissions, and the toll is especially heavy in the U.S. We look at how governments are responding and what research reveals. *Source: The Journalist's Resource*

Strategic Planning for Sustainable Healthcare

Managers' decisions surrounding environmental initiatives will have a direct impact on patients, associates and communities. Source: Healthcare Facilities Today

CA Hospital Says New Cogen Plant Is Cutting Costs and Emissions

On the ground floor of East County's only hospital is a spinning 52-ton turbine, similar to a jet engine, upon which all of the doctors and nurses and patients depend. *Source: The San Diego Union-Tribune*

AMFP NEWS



Hospital, Outpatient Facilities & Medical Office Buildings Summit - Charlotte, NC Dec 6, 2022

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BUILDING, BUYING, SELLING

Ready to Bet on Healthcare REITs?

Worried about the overall macroeconomic environment? Bet on healthcare REITs, says Jonathan Peterson, managing director at Jefferies. *Source: GlobeSt.com*

NATIONAL

3 Most Expensive Hospital Construction Projects of 2022

Though hospitals' financial circumstances were dire this year, some multibillion-dollar expansion projects have managed to move forward — including the construction of a new \$5 billion medical campus in Nevada and a new \$4.3 billion hospital in San Francisco. *Source: MedCityNews, HealthLeaders Media*

NORTHEAST

New Ambulatory Surgery Center to Support Wynn Hospital

The Central Utica Building project, led by a group of physicians, has begun construction on a medical office building and ambulatory surgery center. CNY Cardiology will occupy 28,000 square feet and Mohawk Valley Health System will occupy 40,000 square feet, with the remaining space available for additional rentals. *Source: Daily Sentinel*

Surgeons Gain 50% Ownership in UBMD/Kaleida Health Amherst Surgery Center

Developers of the newest ambulatory surgery center in Amherst, N.Y., has sold \$4 million in shares, according to SEC filings, to 716 Health, a 160,000-square-foot multi-tenant medical office building under development by Ciminelli Real Estate Corp. *Source: Buffalo Business First, WGRZ*

Northwell Health Signs 12,000-Square-Foot Medical Office Lease in Manhattan

Northwell Health has signed a 12,000-square-foot lease at Plaza 57 Medical, a 16-story building in Midtown Manhattan. The tenant plans to take occupancy of the entire 10th floor in the third quarter of next year.

Source: REBusiness Online

• MID-ATLANTIC

Pennsylvania MOB Portfolio Sells for \$11.6 Million

Thomas Park Investments has acquired a three-building medical office portfolio totallying 57,760 square feet in Broomall, Pa., for \$11.6 million, from CBRE. *Source: Real Estate Weekly, Becker's ASC Review*

Ground Broken on \$45 Million Maryland MOB

The Howard Hughes Corporation has broken ground on a four-story, \$45.8 million medical

office building in the Lakefront District in Downtown Columbia, Maryland. The groundbreaking marks the first major milestone in a \$5 billion, 30-year rejuvenation project for the district.

Source: The Daily Record, Howard Hughes Corp.

\$18 Million Medical Office with ASC to Open in Maryland

Southern Maryland Orthopedics is planning to open a new 59,000-square-foot location with a medical office building and an ambulatory surgery center in Leonardtown, Md. It comes with an \$18.1-million expansion of the wastewater treatment plant. *Source: Southern Maryland News, Becker's Spine Review*

SOUTH/SOUTHWEST

LCMC Health Finalizes Tulane University Hospital Purchases

Louisiana regulators have signed off on nonprofit system LCMC Health's acquisition of three Tulane University hospitals from HCA Healthcare, allowing the organizations to finalize the pending deal.

Source: Fierce Healthcare, Healthcare Finance

North Carolina REIT Purchases East Memphis MOB

North Carolina-based real estate investment trust Flagship Healthcare Properties has purchased an East Memphis medical office building for \$9.6 million from an LLC related to the California-based American Healthcare REIT. *Source: Memphis Business Journal, Connect CRE*

Triangle Healthcare Systems in Early Stages of Sustainability Planning

North Carolina health systems are making strides in improving their facilities' energy efficiency and driving climate action plans. *Source: WUNC*

Lakewood Ranch Medical Center to Add New Tower

Lakewood Ranch Medical Center is adding a \$120 million, five-story, 60-bed patient tower to its Lakewood Ranch campus in Florida. *Source: Healthcare Facilities Today*

University of Florida Health to Open New Hospital

The new hospital will include 10 inpatient rooms, 10 emergency department rooms, and four surgical operating rooms.

Inside Baptist Health's New \$234 Million Hospital in Clay County, FL

Baptist Clay is the third full-service hospital in the county. The \$234 million, six-story facility had its first day in business just before Christmas. *Source: The Florida Times-Union*

An Update on Lee Health Fort Myers Hospital

Late last year, Lee Health announced our plans to build a new, state-of-the-art hospital and medical destination in Fort Myers. The first phase pillar involves master planning the 52-acre site.

Source: Bonita Springs Florida Weekly

Montecito Medical Acquires Tampa Medical Office Property

Montecito Medical has acquired a 16,500-square-foot medical office building in Tampa, Fla., that is currently leased to the Reproductive Medicine Group of Tampa. *Source: Becker's ASC Review, Montecito Medical*

Texas Hospital to Develop 4-Story Medical Office Building

Dallas-based Baylor Scott and White Health is making plans to construct a four-story medical office building next to its hospital in College Station, Texas. *Source: WTAW, Becker's ASC Review*

New Texas Hospital Unlawful, Hospital Org Says

Edinburg, Texas-based Doctors Hospital at Renaissance has received an exception from CMS to establish a new physician-owned hospital 55 miles away in Brownsville, a move heavily criticized by the Federation of American Hospitals as unlawful. *Source: Becker's Hospital Review*

MIDWEST

CIT Provides \$27.8 Million for Acquisition of MOBs in Wichita

CIT, a division of First Citizens Bank, through its Healthcare Finance business, provided \$27.8 million to a joint venture between Kayne Anderson Real Estate and Remedy Medical Properties for the acquisition of a surgical hospital and medical office building portfolio in Wichita, Kansas.

Source: Becker's ASC Review, Yahoo

Ground Broken on \$25 Million Illinois MOB

Remedy Medical Properties has begun development of a \$25 million medical office building in the Chicago suburb of Orland Park. The 42,000-square-foot project is a build-tosuit for Silver Cross Hospital and Premier Suburban Medical Group. *Source: Becker's ASC Review, REBusiness Online, REJournals*

Edward Hospital Prepares for New Cardiovascular Center on IL Campus

A three-story medical office that would serve as a cardiovascular center for the Edward Hospital campus has been proposed for the Chicago suburb Naperville. The 96,430square-foot center would replace the existing medical offices on the on 2.31-acre site built in the 1970s.

Source: Yahoo News

Construction Begins on Athens Health Campus for Memorial Health System

MODLOGIQ has begun work on the Athens Health Campus for Memorial Health System. When completed, the Ohio facility will be the largest permanent healthcare building in North America built using off-site modular construction. *Source: Healthcare Facilities Today*

Mercy Health Halts Hospital Construction Due to "Financial Challenges"

Mercy Health is putting a hospital project in Champion Township, Ohio, on hold, citing economic volatility, inflation and financial challenges as factors for the decision. *Source: WKBN, Becker's Hospital Review*

Hennepin County Medical Center Plans Major Hospital Overhaul

Hennepin Healthcare will soon begin a major overhaul that will reshape its downtown Minneapolis hospital campus over the next several years. *Source: Axios Twin Cities*

Columbus Hospital Expansions Buck National Trends

All four Columbus health systems continue expanding – including the largest construction project ever in Ohio State University History – despite a gloomy national outlook for healthcare.

Source: Columbus Business First

Trinity Health Michigan Replacing Livingston County Hospital

Trinity Health Michigan is scheduled to break ground in early 2023 on a four-story, 174,000-square-foot replacement hospital in Livingston County, Mich., that will create an integrated campus of medical and surgical care at its existing medical center in Brighton. *Source: Trinity Health, Hospital Management*

Johnson Memorial to Renovate and Expand Its Enfield Campus

The \$40 million construction project upgrades four operating rooms, and expands lab services, primary care, 24 exam rooms, and specialty suites. It's expected to be completed by 2024.

Source: Journal Inquirer

Multi-Million Dollar RHSHC Expansion, Remodel Underway

A multi-million-dollar expansion and remodel is underway at Regional Health Services of Howard County in Cresco, Iowa. The project will be put to bid to meet an early spring 2023 start date for construction.

Source: Cresco Times Plain Dealer

Golden Valley Memorial Healthcare Breaks Ground on New Facility

Golden Valley Memorial Healthcare in Missouri has broken ground on a new radiation oncology facility.

Source: Healthcare Facilities Today

Irgens Sells ProHealth Medical Group Clinic Building for \$24 Million

An affiliate of Milwaukee-based commercial real estate development firm Irgens has sold the medical office building that it built in Brookfield, Wis., for ProHealth Care. Irgens sold the 50,000-square-foot ProHealth Medical Group Clinic building for \$24.45 million to IRA Capital.

Source: Milwaukee Business News, Healthcare Real Estate Insights

56k-Square-Foot Medical Office to be Built in Minnesota

The Apple Valley, Minn., Planning Commission has recommended the approval of a planned 56,595-square-foot medical office building on the city's largest piece of undeveloped land.

Source: Becker's ASC Review, Sun This Week

• WEST/NORTHWEST

St. Joseph Regional Medical Center Builds Acute Rehabilitation Unit

St. Joseph Regional Medical Center in Idaho is set to begin construction of a new

rehabilitation unit on the sixth floor of its hospital. The \$6 million project is scheduled to be finished by mid-June 2023.

Source: Healthcare Facilities Today

Healthcare Property Advisors Invest in Southern California Medical Offices

Four office buildings in Orange County's Brea sold for \$80 million. *Source: JLL, CoStar*

Kaiser Gets Entitlements for Roseville Hospital Tower Expansion

Kaiser Permanente is moving closer toward its nearly \$299 million expansion of its hospital in Roseville.

Source: Sacramento Business Journal

Contractors Fear California Hospital Won't be Able to Pay for New Tower

General contractors for the Oroville Hospital tower expansion project are concerned about the hospital's ability to pay for the multi-million-dollar project and frustrated by the hospital's lack of transparency in responding to their requests for proof of financial capability. *Source: Enterprise Record, 12 Action News*

Molina Healthcare Expects \$200 Million Charge on Reduced Real Estate Footprint

Molina Healthcare Inc. expects to incur a non-cash, pre-tax impairment charge of about \$200 million in the fourth quarter as part of a plan to reduce its real estate footprint. *Source: MarketWatch*

California Medical Office Acquired for \$28.1 Million

Buchanan Street Partners has acquired a 120,354-square-foot medical office building in Laguna Beach for \$28.1 million from a New York-based fund manager. *Source: GlobeSt.com, Becker's ASC Review*

Life Sciences Fuel Real Estate Demand in Colorado

Growth in Colorado's life sciences industry is being fueled by its success in raising funds, access to an educated workforce and research coming out of the state's universities. *Source:* **ColoradoBiz**

Florida Developer Builds Medical Office Space in Phoenix Suburb

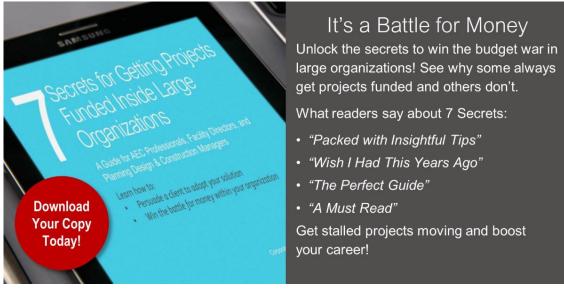
Groundbreaking took place earlier this month on Verde Medical Center, a Verde Medical Center will be a 39,000-square-foot, Class A medical office building in south Gilbert, Ariz. The building, part of a larger mixed-use project, is being developed by Florida-based Sina Companies.

Source: CoStar, AZBigMedia

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