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HEALTH FACILITIES MONITOR

What You Need to Know Now

REAL ESTATE & CONSTRUCTION TRENDS

Hospitals Are Selling Their Real Estate. The Deals May Prove Costly
Health systems are increasingly selling their real estate to ease financial pressure and fuel expansion, and regulators are pushing back.
Modern Healthcare

Rising Costs, Regulatory Hurdles Push Health Systems to Rethink Major Builds
Over the summer, health system CEOs told Becker's they were not shelving growth plans but re-sequencing them, proving one initiative before funding the next instead of pursuing multiple bets in tandem. For some systems, that caution has since gone a step further: walking back major builds altogether.
Becker's Hospital Review

Rethinking How Healthcare Facilities Fund Construction Projects
The financial environment is pushing healthcare organizations toward more flexible approaches to capital planning, says Meghan Faulkner, project executive at Frampton Construction.
Healthcare Facilities Today

Healthcare Real Estate Utilization: More Than Vacancy Data
Healthcare real estate portfolio performance is most often analyzed through occupancy, which isn't enough. In a recent report, Newmark suggested that healthcare organizations should dig deeper into measuring real estate performance.
ConnectCRE, **Newmark**

Rate Hike Complicates the Market
The healthcare real estate and medical outpatient building investment market is currently in a complicated time, as interest-rate volatility is causing uncertainty and the potential for delays when it comes to closing some deals. At the same time, investor demand remains strong, with new capital sources showing continued interest in the product type despite a limited supply of properties.
Healthcare Real Estate Insights

The Real Estate Ripple Effect of Physician Consolidation
Physician practice consolidation is driving demand for both larger multispecialty medical office buildings and smaller neighborhood clinics, Colliers reports. As practices combine, Colliers expects them to seek larger, more efficient buildings that put multiple specialties, administrative functions and advanced technology under one roof.
Becker's ASC Review, **GlobeSt**

The Blueprint for Success in Capital Planning
The Center for Health Design's Built Environment Network lays out the key steps of a holistic capital planning strategy
Health Facilities Management



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FINANCE & OPERATIONS

The Next Health System Redesign is Taking Shape
Across health systems of vastly different sizes, structures and missions, a set of common organizational instincts is beginning to coalesce. Margin compression, workforce shortages and AI adoption have each created pressure to act. But the redesign taking shape among health system leaders is less about redrawing org charts and more about aligning structure to the functions that are already shifting fastest.
Becker's Hospital Review

Health System C-suites Prepare for a Leaner, Faster 2027
Health system executive teams are rethinking how leadership time is spent heading into 2027. Some C-suites are shifting toward near-term execution and away from long-range planning, while others are adding systemwide roles to bring regions and functions closer together. The common goal is a leadership model that can move faster under financial pressure.
Becker's Hospital Review



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ENERGY & SUSTAINABILITY

Hospitals as Energy Microgrids: Ensuring Power Grid Independence
Resilient hospitals could become energy microgrids that generate, store and managing electricity while remaining connected to the wider grid.
Healthcare Facilities Today



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BUILDING, BUYING, SELLING

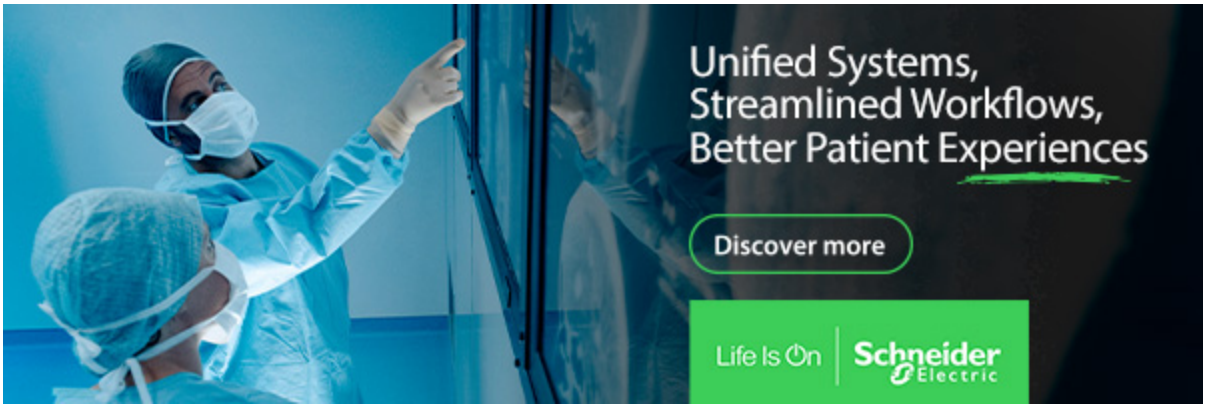
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NATIONAL
NORTHEAST
SOUTHEAST
FLORIDA
MIDWEST
SOUTHWEST
WEST

- ### NATIONAL

CVS Health to Spin Off Its Retail Pharmacies into New Company After Regulatory Pressure
CVS Health is splitting up its core business, spinning off its retail pharmacy sector into a new

company, with the breakup to begin in 2028. The healthcare conglomerate says its 9,000 pharmacy store locations, mail order prescription business and urgent care clinics will eventually operate under the banner of CVS Pharmacy, a totally new entity.
Health Exec, **KFF Health News**, **Becker's Hospital Review**



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- **NORTHEAST**

Hackensack Meridian Health to Acquire Hunterdon Health, Commits $230M
Two nonprofit hospitals in New Jersey are set to merge. Hackensack Meridian Health (HMH) will effectively acquire Hunterdon Health, who will join the former's network, complete with a $30 million rollout of the Epic EHR that will bring the hospitals into sync. HMH also promised to invest $200 million in Hunterdon, for facility upgrades aimed at expanding services and improving patient access.
Health Exec, **Healthcare Dive**, **Hackensack Meridian Health**

Ground Broken on Lavine Bekenstein Cancer Hospital in Massachusetts
Dana-Farber Cancer Institute has broken ground on the Lavine Bekenstein Cancer Hospital in Boston. The 450,000-square-foot facility will feature 300 inpatient beds across ten floors and has been designed specifically around the needs of people with cancer and their families.
Healthcare Facilities Today, **Star News**

Anchor Health Properties Begins Construction on Capital Health – Oxford Valley Micro-Hospital
Healthcare real estate development, management, and investment firm Anchor Health Properties has begun a renovation of Capital Health – Oxford Valley, a new 53,000-square-foot micro-hospital located in Langhorne, Penn. The renovation will transform the existing medical outpatient building into Capital Health's first inpatient facility in Pennsylvania.
Healthcare Real Estate Insights

Ground Broken for Lehigh Valley Hospital–Coopersburg
Ground has officially been broken for Jefferson Health's fifth neighborhood hospital: Lehigh Valley Hospital (LVH)-Coopersburg in Coopersburg, Penn., expected to open in late 2027. The

hospital is planned for a new healthcare campus spanning Coopersburg Borough and Upper Saucon Township.
Lehigh Valley Health Network, **The Morning Call**, **Healthcare Design**, **Lehigh Valley Live**

Philadelphia Health System to Acquire 48-Year-Old Physician-Owned Practice
Philadelphia-based Thomas Jefferson University is set to acquire Pottstown (Pa.) Medical Specialists, a 48-year-old physician-owned group, after the group canceled its bankruptcy auction and named Jefferson the successful bidder. Under the agreement, Jefferson can count the money owed on that loan toward the purchase price, known as a credit bid.
Becker's ASC Review

Baystate Health Completes Takeover of Trinity Health Hospital
Springfield, Mass.-based Baystate Health completed its takeover of Mercy Medical Center from Hartford, Conn.-based Trinity Health of New England Nov. 1. The 182-bed hospital, now named Baystate Mercy Hospital, had been part of Trinity Health of New England, a member of Livonia, Mich.-based Trinity Health, since 2015.
Becker's Hospital Review

New Hampshire System Walking Back Merger Gets Credit Rating Boost
Manchester, N.H.-based Elliot Health System received a credit rating upgrade from S&P Global Ratings as the organization prepares for its planned separation from SolutionHealth. S&P raised Elliot Health's bond rating to "A" from "A-" on Oct. 2.
Becker's Hospital Review

- **SOUTHEAST**

University of Maryland Medical System Breaks Ground on $110M Towson Center
The University of Maryland Medical System has broken ground on a $110 million outpatient care center at the University of Maryland St. Joseph Medical Center campus in Towson. The four-story, 112,000-square-foot building at 7601 Osler Drive is scheduled to open in spring 2028.
CityBiz

Onslow Memorial Hospital Cuts Ribbon on $10M Outpatient Facility
Onslow Memorial Hospital in Onslow County, N.C., has completed a new $10.2 million outpatient medical office building. The 37,800-square-foot facility, named Onslow at Burton Park, will serve as a centralized hub for outpatient and specialty healthcare.
WITN

Bon Secours Mercy Health Acquires Fauquier Health
Fauquier Health, a 97-bed acute care community hospital serving Fauquier County, Va., has become a network partner of Bon Secours Mercy Health through HealthSpan Partners. The transaction officially closed Nov. 1, 2026, expanding the Bon Secours network's statewide hospital footprint to 12 and establishing its first hospital presence in Northern Virginia.
Healthcare Facilities Today, **Becker's Hospital Review**

SK Investment Group, Weaver Capital Partners Acquire Office Portfolio Near New $1.2B Hospital
SK Investment Group, a division of Atlanta-based SK Commercial Realty, and Charleston-based Weaver Capital Partners have acquired a two-building office portfolio in North Charleston, S. C., for $21 million. The properties, which were 93% occupied at closing, are adjacent to the site of Roper St. Francis Healthcare's new $1.2 billion hospital campus, currently under construction and expected to open in 2029.
Healthcare Real Estate Insights

Hospital Turf Wars: Why NC Hospitals Are Racing to Build
North Carolina's biggest hospital systems are expanding, fueled by population growth, financial pressures and competition for patients. Hospitals are spending billions on new facilities and partnerships as they're fighting over state permission to add beds. The growth could bring patients more choices and better access to care. Research also suggests hospital consolidation typically leads to higher prices.
NC Health News

Construction Update: Upstate SC Growth Driving a Healthcare Building Boom
With estimates ranging from about 60 to 100 new residents moving to the region every day, the Upstate is experiencing a sustained population boom. To cope with that growth and the burgeoning population's need for medical care, local healthcare systems are making significant capital investments to expand capacity. Find a rundown of major projects planned, underway or recently completed.
Upstate Business Journal

Fertile Ground for the Health Sciences in Washington, DC
Washington, D.C., has historically been characterized by government, policy, and professional services. However, this image captures only a portion of the city's economic landscape. Throughout the District and the broader Washington metro area, a more specialized ecosystem is emerging, integrating fields such as life sciences, medical technology, digital health, and the policy frameworks that shape how new healthcare products are brought to market.
Investment Monitor

- **FLORIDA**

NYU Langone Taps STV to Build West Palm Beach Surgery Hub
NYU Langone Health has selected engineering and construction management firm STV to oversee delivery of a new ambulatory surgery center planned for downtown West Palm Beach, Fla., an eight-story facility designed to serve as many as 150,000 patient visits a year. The center is funded in large part by a $75 million gift from the Julia Koch Family Foundation.
Hoodline

Six-Story Medical Office Building Tops Out at Broward Health North
Construction has topped out on a six-story, 127,033-square-foot medical office building at Broward Health North in Deerfield Beach, Fla. Broward Health is developing the facility in

collaboration with Remedy Medical Properties, a national owner of outpatient medical real estate. The building is expected to open in 2027.
Florida Yimby

New FSU Health Hospital Under Construction in Panama City Beach
A new hospital to operate under FSU Health in partnership with Tallahassee Memorial HealthCare is under construction in Panama City Beach, Fla. The hospital is set to open in 2028. The first phase will have up to 180 beds.
News 7 WJHG

Take a Look at HCA Planned $300M Hospital in Cape Coral
HCA Florida Healthcare has released a rendering of its future $300 million hospital in Cape Coral, FLA., that will receive nearly $31 million in economic incentives from the city. The for-profit hospital system unveiled the first architectural rendering Nov. 2, less than two weeks after the Cape Coral City Council unanimously approval the incentive package.
News-Press

FSU Health Center Opens in Tallahassee
Florida State University in Northeast Tallahassee, Fla., has opened a new health center as FSU and Tallahassee Memorial HealthCare move forward under one health system. The first floor will house FSU Family Medicine. The second floor features simulation labs, where students can get hands-on training. The third floor will be dedicated to advanced research.
ABC27 WTXL

St. Petersburg Medical Building Sells for $10.4M
A St. Petersburg medical office building that was once home to a Harley-Davidson dealership has sold for $10.4 million, according to the Nashville commercial real estate firm Matthews. The buyer is Sphere Investments, a Miami-based private investment group. The building traded for approximately $435 per square feet at a 6.4% cap rate.
Business Observer

- **MIDWEST**

Bon Secours Mercy Health's $5.7B ASC Bet
HealthSpan Partners, an affiliate of Cincinnati-based Bon Secours Mercy Health, signed an agreement Oct. 26 to acquire Brentwood, Tenn.-based ambulatory surgical center operator Surgery Partners.
Becker's Hospital Review, **Fierce Healthcare**, **Reuters**, **The Wall Street Journal**

IU Health's Growth Game Plan, 14 Months from Its $4.7B Campus
Indianapolis-based Indiana University Health's downtown hospital is about 80% complete, with the exterior finished and crews at work on the interior to meet a planned December 2027 opening. The $2.49 billion hospital, IU Health Medical Center, is part of a $4.74 billion academic medical campus.
Becker's Hospital Review, **IndyStar**

Contractor Chosen for $275M Kentucky Medical Office Building
Walsh Construction is contractor for a $275-million healthcare facility planned by the University of Kentucky and its academic medical center and health system, UK HealthCare. Other partners on the planned 220,000-sq-ft Hamburg East Medical Office Building, which broke ground Oct. 15 in Lexington, include Perkins&Will as architect and healthcare and real estate firm PMB as developer.
ENR, **Healthcare Real Estate Insights**, **Construction Digest**

TriStar Centennial Invests $90M in Women, Children's Hospital Expansions
TriStar Centennial Medical Center, part of HCA Healthcare, announced plans to renovate and expand TriStar Centennial Women's Hospital and TriStar Centennial Children's Hospital in Nashville. The $90 million transformation is expected to continue through 2028.
Healthcare Facilities Today

Altru Health to Acquire North Dakota Hospitals
A definitive agreement has been reached that pushes forward a plan by Grand Forks, N.D.-based Altru Health System to acquire CommonSpirit Health hospitals in three west-central North Dakota communities. The transaction is expected to close in early 2027, bringing CHI St. Alexius hospitals in Bismarck, Turtle Lake and Garrison into the Altru network.
Grand Forks Herald, **WZFG**

UW Health Acquires Sanford Wisconsin Hospital
Madison, Wis.-based UW Health completed its acquisition of Marshfield Medical Center-Beaver Dam (Wis.) from Marshfield (Wis.) Clinic Health System, part of Sioux Falls, S.D.-based Sanford Health, on Nov. 1.
Becker's Hospital Review

Ohio Health System Poised to Add Another Hospital
Kettering Health is set to acquire Knox Community Hospital, a 99-bed facility based in Mount Vernon, Ohio. Under the deal, Kettering Health has pledged to make "a significant capital investment" in the hospital to upgrade facilities.
Chief Healthcare Executive, **Becker's Hospital Review**

HealthSource of Ohio and UC Health Partner for New Medical Office Building
HealthSource of Ohio and UC Health are partnering to expand access to care through a new 80,000 square-foot medical office building in Batavia, Ohio. The space will bring more primary and specialized health services communities throughout Southwestern Ohio. Construction is anticipated to be completed in 2028.
Healthcare Facilities Today

UW Health Closes Deal to Acquire Marshfield Hospital in Beaver Dam
UW Health on Sunday Nov. 1 closed a deal bringing Marshfield Medical Center in Beaver Dam into the Madison, Wis.-based health system. The location will be renamed UW Health Beaver Dam Hospital and Clinics.
Milwaukee Journal Sentinel

Minnesota ASC Acquired for $16.9M
An entity tied to Nashville, Tenn.-based Montecito Medical Real Estate acquired St. Cloud (Minn.) Surgical Center for $16.9 million. The 43,512-square-foot ambulatory surgery center recently finished a $7.9 million renovation and expansion that took it to 11 operating rooms.
Becker's ASC Review

- **SOUTHWEST**

Kaiser Permanente Scoops Up Oklahoma's Largest Nonprofit Health System
Oklahoma-based Integris Health—the largest nonprofit patient care provider in the state—is set to join the Kaiser Permanente network, after the two systems signed an acquisition agreement. Per the terms, Integris will become part of Risant Health, a subsidiary of Kaiser based in Washington, D.C., that operates multiple value-based healthcare networks, including Geisinger Health System in Pennsylvania and Cone Health in North Carolina.
Health Exec, **Healthcare Dive**, **MedCityNews**, **Becker's Hospital Review**, **Fierce Healthcare**, **Chief Healthcare Executive**, **The Oklahoman**

Intermountain Health Breaks Ground on Nevada's First Stand-Alone Children's Hospital
Intermountain Health has broken ground on Nevada's first stand-alone children's hospital in Las Vegas. The 828,600-square-foot Intermountain Health Felicia and Ben Horowitz Children's Hospital is expected to open in 2030 on a 33-acre campus.
DOTmed, **Healthcare Facilities Today**

Inpatient Behavioral Health Hospital in Austin Undergoes Expansion, Renovation
A renovation and 106-bed expansion project for Cross Creek Hospital in Austin, Texas, is complete. The inpatient behavioral health hospital will operate under a joint venture partnership between Ascension Seton and Acadia Healthcare to help address the region's critical need for behavioral health services.
Medical Construction & Design

- **WEST**

MultiCare Completes Samaritan Affiliation with $700M Commitment
Corvallis, Ore.-based Samaritan Health Services joined Tacoma, Wash.-based MultiCare Health System Nov. 1, completing an affiliation announced in 2025. As part of the agreement, MultiCare has committed to investing $700 million over 10 years to expand access to care, recruit and retain clinicians, support workforce development and improve facilities and technology across Samaritan's region.
Becker's Hospital Review, **Chief Healthcare Executive**, **Fierce Healthcare**

California Hospital Chain Scraps $1B Expansion Amid Red Tape Nightmare
A Sacramento health care giant abruptly scrapped a $1 billion Bay Area expansion, blaming red tape and dealing a crushing blow to the local economy. Sutter Health will no longer pursue building a hospital in Emeryville, citing California's environmental review law that has plagued

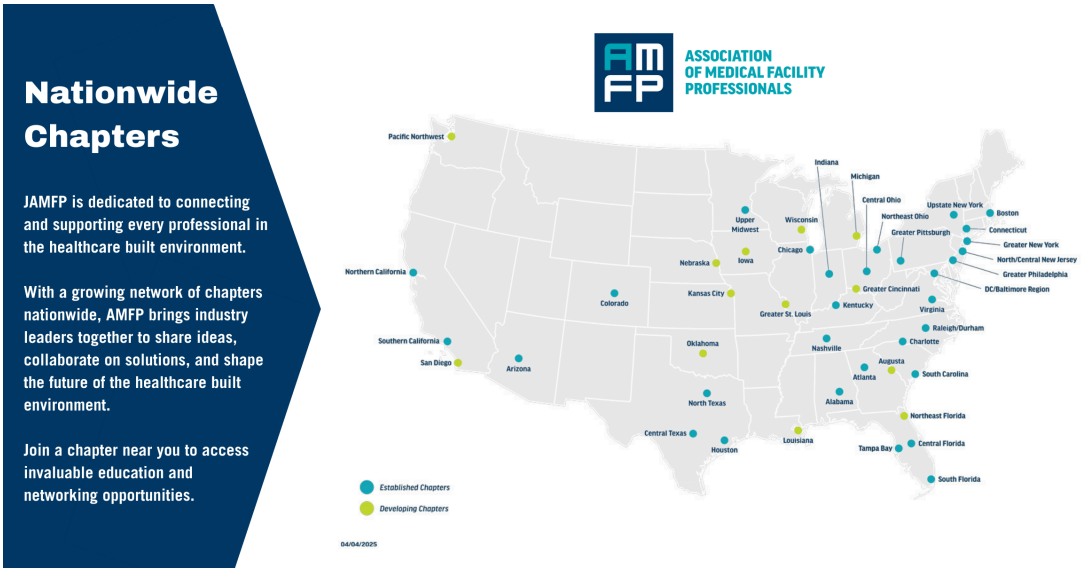
construction projects for its red tape.
New York Post, **Modern Healthcare**, **Fierce Healthcare**, **Becker's Hospital Review**

TPG Bets Big on Medical Buildings as Commercial Real Estate Cracks Under Debt
TPG Real Estate Partners is pouring fresh capital into real estate just as the broader commercial property market buckles under a wave of maturing debt. The asset manager has raised roughly $5 billion, positioning itself to capitalize on mounting pressure that is pushing more property owners to sell and making once hard-to-acquire properties newly reachable. Part of that strategy is already playing out on the ground in Southern California and Arizona.
Hoodline, **CoStar News**

This LA Refinancing Shows Where Investors Bet on Healthcare Property
A joint venture led by Diversified Healthcare Trust secured a $272.1 million refinancing for two medical office towers at Cedars-Sinai Medical Center, underscoring lenders' appetite for healthcare real estate tied to major hospital systems even as Los Angeles medical office fundamentals soften.
CoStar

Kaiser Permanente Breaks Ground on ASC Expansion, Outpatient Center
Kaiser Permanente broke ground Oct. 20 on a 187,000-square-foot comprehensive care center in Folsom, Calif. The outpatient facility will house 60 clinical offices when it opens in May 2030.
Becker's ASC Review, **KCRA**

Providence, Compassus Complete Home Care Joint Venture in Oregon
Renton, Wash.-based Providence and Brentwood, Tenn.-based Compassus have completed the final phase of their home-based care joint venture, bringing Providence's Oregon home health, hospice and palliative care operations under Compassus management. The partnership now covers five states.
Becker's Hospital Review



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PEOPLE MOVES

- **Thomas Dolan**, PhD, president emeritus of the Chicago-based American College of Healthcare Executives, passed away on Oct. 30. He was 78.
- **Mark Faulkner** plans to retire as president and CEO of Pensacola, Fla.-based Baptist Health Care, effective June 30. COO **Brett Aldridge** has been appointed as his successor, effective July 1.
- **David McCready** stepped down as president and CEO of New Bedford, Mass.-based Southcoast Health, effective Oct. 30. The board appointed **Stephen Canessa**, senior vice president of external affairs, as interim president and CEO, effective immediately.
- **Dale Neely** will leave his role as CEO of HCA Florida Capital Hospital in Tallahassee, effective Oct. 23.
- Albany (N.Y.) Med Health System's board voted unanimously to terminate the employment of President and CEO **Daniel Pickett III**, effective immediately.
- **Ned Resch** has resigned as president and CEO of Scottsbluff, Neb.-based Regional West Health Services. **Tim Osterholm** was appointed acting CEO.
- **Brian Whitfield** has resigned as CEO of McCurtain Memorial Hospital in Idabel, Okla. CFO **Kena Allen**, who has been with the hospital for more than three decades, was named interim CEO.

Do you have a newsworthy item to share? **SUBMIT HERE**

MORE TO EXPLORE

- Private Equity Hospital Ownership Nearly 1 in 8 Private Hospitals - **Private Equity Stakeholder Project**
- Is Ambulatory Care Healthcare's Big Margin Engine? 5 Leaders Weigh In - **Becker's Health IT**
- Optimizing Healthcare Infrastructure Through Enterprise Asset Management - **Health Facilities Management**



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CALENDAR OF EVENTS

Digital Twin, Not Digital Ideal: Using Reality Capture and AI to Improve Healthcare Asset Management
Organized by AMFP
November 12, 2026 – Online

From Capital Plan to Patient Care
Organized by AMFP Greater Cincinnati
November 17, 2026 – Cincinnati

Healthcare Summit: The Future of the Healthcare Built Environment
Organized AMFP DC/MD
November 17, 2026 – Washington, D.C.

Delivering All-Electric Healthcare: Balancing Sustainability, Performance, and Operations
Organized by AMFP Northern California
November 17, 2026 – San Francisco

Gillette Children's OR Renovation: Executing a Phased Renovation in a Complex Healthcare Environment – Panel Discussion + Tour
Organized by AMFP Upper Midwest
November 17, 2026 – St. Paul, Minn.

Designing for 2040: The Future of AI, Robotics, and Automation in Healthcare Facilities
Organized by AMFP VA
November 18, 2026 – Glen Allen, Va.

Alliance for the Future of Care
Organized by AMFP Chicago
November 18, 2026 – Oak Lawn, Ill.

Owner's Roundtable: Seattle
Organized by AMFP Pacific Northwest
November 18, 2026 – Seattle

Designing for Disruption: Integrating Operational Resilience into Building Design
Organized by AMFP Raleigh/Durham
November 19, 2026 – Durham, N.C.

Panel: How to Implement Prefabrication and How to Embrace It
Organized by AMFP Colorado
November 19, 2026 – Denver

Healthcare 2027: Facilities Under Pressure
Organized by AMFP Northeast Ohio
November 19, 2026 – Akron, Ohio

Planes, Trains, and Automobiles: The Story of Relocating a Medical Campus to Best Serve a Community for the Next 100 Years
Organized by AMFP South Carolina
November 19, 2026 – Charleston, S.C.

AI Meets the Built Environment: The Healthcare Facilities Challenge
Organized by AMFP North Texas
November 19, 2026 – Dallas

ICRA 2.0: What's Changed, What's Working, and What's Next
Organized by AMFP Iowa
November 19, 2026 – Iowa City, Iowa

Beyond the Blueprint: Real Challenges, Real Collaboration, & Real Progress at Tampa General Hospital
Organized by AMFP Charlotte
November 19, 2026 – Charlotte, N.C.

Built to Thrive - Raising Awareness for Mental Health in Construction
Organized by AMFP Greater Philadelphia & Penn Med
November 19, 2026 – Philadelphia

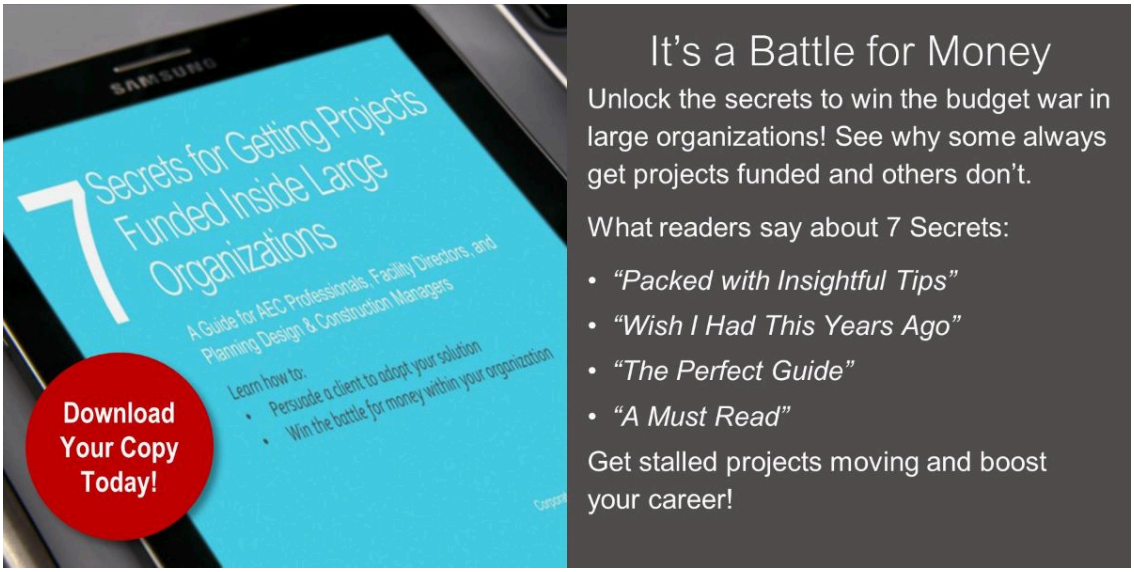
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