

HEALTH FACILITIES MONITOR

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TOP STORIES

Expect Larger Hospital Mergers in Post-Pandemic Market

Kaufman Hall is predicting a “new wave of transaction activity” as mid-sized regional health systems seek partners while they remain in a position of financial strength.

Source: *Kaufman Hall, Healthcare Dive, Fierce Healthcare*

LCMC Health Legal Fight Makes Local Hospital System a National Test Case

The escalating court fight between LCMC Health and the Biden Administration over LCMC’s January purchase of three area hospitals is shaping up to be long and costly. It could also reshape how hospital systems consolidate across the country.

Source: *Nola.com, Healthcare Dive, Chief Healthcare Exec*

NC Lawmakers Propose Bill to Exempt UNC Health from Antitrust Enforcement

Senate Bill 743 would revamp UNC Health’s governance and give the system free rein to merge or partner with and acquire “any other health care facilities or health care provider, without regard to their effect on market competition.”

Source: *NC Health News, Fierce Healthcare, Fierce Healthcare, Axios*

Nurses Stream Back to Hospitals Amid Temp Job Slump

Nursing shortages are easing for some hospitals as falling pay from temp agencies and new hospital perks drive more nurses back into permanent positions.

Source: *The Wall Street Journal*, *Becker's Hospital Review*

Healthcare Construction Costs for 2023 Up 15% Over 2019

According to Gordian's RSMean's Online Building Models, the national average cost per square foot for commercial new construction of hospitals is more than 15% higher today than in 2019.

Source: *Building Design + Construction*, *Gordian*

2023 Hospital, Outpatient Facilities & Medical Office Buildings Summits

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MERGERS & ACQUISITIONS

Kaiser to Launch Value-Based Care Co. with Geisinger Health Acquisition

Kaiser Permanente has agreed to acquire Penn.-based Geisinger Health in a bid to expand value-based care under Risant Health, a new nonprofit group.

Source: *Becker's Hospital Review*, *Healthcare Exec*, *RevCycle Intelligence*, *Fierce Healthcare*

Wellstar, Augusta U Health to Merge

Marietta, Ga.-based Wellstar Health System and Augusta (Ga.) University Health System have finalized their merger agreement.

Source: *The Augusta Chronicle*, *Becker's Hospital Review*, *WRDW*

CVS Presses Pause on M&A after Oak Street, Signify Buys

CVS Health said it will not pursue any major acquisitions in the near future following its recent purchases of Dallas-based Signify Health and Chicago-based Oak Street Health.

Source: *Becker's Hospital Review*, *Fierce Healthcare*

Froedtert Health, ThedaCare Plan 18-Hospital Merger

Pending approvals, Wisconsin nonprofits Froedtert Health and ThedaCare hope to launch a \$5.5 billion, 18-hospital system before the end of the year.

Source: *Recycle Intelligence, Fierce Healthcare, Healthcare Innovation*

U of South Alabama Health Care Authority to Acquire Providence Health System

The University of South Alabama Health Care Authority has entered into an agreement with St. Louis-based Ascension to acquire Providence Hospital and its clinics.

Source: *DotMed Healthcare Business News, AL.com*

West Virginia Systems to Form 4-Hospital Academic System

West Virginia may gain a larger academic health system through the combination of Huntington-based Mountain Health Network, Marshall Health and Marshall University, which have signed a letter of intent to combine.

Source: *Becker's Hospital Review*

Charleston Area Medical Center to Acquire Physician-Owned Hospital

Charleston (W.Va.) Area Medical Center has filed a letter of intent with the West Virginia Health Care Authority to purchase a majority share of Charleston Surgical Hospital, which is owned by a group of 22 physicians.

Source: *Becker's Hospital Review*

Cooper University, Cape May Regional Health System to Merge

Cooper University Health Care and Cape Regional Health System signed a definitive agreement outlining the terms of their merger. When complete, the system will expand access to specialty health services in New Jersey.

Source: *WHYY, ROI-NJ.com, New Jersey Business Magazine, NJBiz.com*

Option Care Health to Acquire Home Health and Hospice Firm in \$3.6B Deal

Combining Amedisys' home health, hospice, palliative and high-acuity care services with Option Care Health's home and alternate site infusion services is intended create a leading independent platform for home and alternate site care.

Source: *Fierce Healthcare, Home Health Care News*

CommonSpirit Adds 5 Utah Hospitals

CommonSpirit completed its acquisition of Steward Health Care's sites of care in Utah, which will be managed by Centennial, Colo.-based Centura Health.

Source: *Becker's Hospital Review*

SAFETY & SECURITY

CDC Worker Killed in Atlanta Medical Center Shooting

A 38-year-old CDC worker was killed in a mass shooting at Midtown Atlanta's Northside Hospital.

Source: *Chief Healthcare Executive, Independent, Becker's Hospital Review*

Police Shoot Woman in Georgia ED

Responding to a call about a patient who barricaded herself in a patient room and damaged equipment, a police officer shot a woman in the emergency department of Hamilton Medical Center in Dalton, Ga.

Source: *Atlanta Journal-Constitution, Becker's Hospital Review*

McLaren Hospital Allegedly Left Patient Records in Decommissioned Hospital

Following an auction at a decommissioned hospital in Lansing, Mich., an individual found a box of patient files that contained information such as names, addresses, phone numbers and other medical information.

Source: *Becker's Hospital Review, WILX*

Man Arrested for Fires at Local Hospitals

Thirty-two-year-old Daniel Holmes was arrested for allegedly starting several fires at HCA Florida West Marion Hospital. It is unclear as to why Holmes started the fires.

Source: *Becker's Hospital Review, Healthcare Facilities Today*

Government Officials Reintroduce Violence Prevention Legislation

The Workplace Violence Prevention for Health Care and Social Service Workers Act compels the Occupational Safety and Health Administration (OSHA) to develop an enforceable standard to ensure that healthcare employers are creating safe workplaces.

Source: *American Hospital Association, National Nurses United, Healthcare Facilities Today, Safety + Health*

Do you have a newsworthy item to share? [SUBMIT HERE](#)

ENERGY & SUSTAINABILITY

All-Electric Hospital to Open in U.S. by 2025

An all-electric medical center — believed to be the first of its kind in the U.S. — is expected to be fully operational in Irvine, California, by 2025. The 144-bed hospital will be part of a \$1.3-billion medical complex for UC Irvine.

Source: *Los Angeles Times, The Orange County Register, Building Design + Construction*

Valley Children's Hospital to Build Renewable Energy Microgrid

Valley Children's Healthcare in Madera County, Calif., plans to build the largest pediatric healthcare-based renewable energy microgrid in the country. It's expected to reduce greenhouse gas emissions by 50% by 2030 and achieve net-zero carbon emissions by 2050.

Source: *Fox KMPH*

Sustainability Key for New Mayo Clinic Health System Hospital

In ten years, the hospital is expected to reduce greenhouse gas emissions by 50% and overall energy use by 20%, thanks in part to geothermal energy.

Source: *La Crosse Tribune, News8000.com*

Facing Pushback, Joint Commission to Introduce Proposed Sustainability Measures as Optional

After receiving mostly negative feedback on proposed sustainability requirements for hospitals, the Joint Commission now plans to roll them out as optional.

Source: *Fierce Healthcare*

How One Hospital Decreased Energy Consumption in Radiology and Saved Big

A team of experts at University Hospital Basel in Switzerland detailed their strategy for reducing their radiology department's energy consumption on April 18 in a new paper in Radiology.

Source: *Health Imaging*

UCF Lake Nona Hospital is First in Florida to Earn LEED Gold

UCF Lake Nona Hospital has received LEED Gold certification — the first and only hospital in Florida and only the 28th in the nation — to achieve this green building designation.

Source: *UCF*

University of Vermont Medical Center Earns LEED Gold

The 162,000-square-foot inpatient bed tower reportedly uses 40% less energy than a comparable hospital facility.

Source: *VermontBiz*

INNOVATION

UChicago Medicine, Illinois Tech Partner on Innovation

UChicago Medicine's Center for Healthcare Delivery Science and Innovation entered into a multiyear agreement with Illinois Tech's Institute of Design to use human-centered design to improve the patient experience and reduce inequities.

Source: *Becker's Hospital Review, UChicago Medicine*

New CMS Code Could Pave Way to Coverage of Virtual Reality-Based Treatments

CMS recently created a new level 2 Healthcare Common Procedure Coding System (HCPCS) code for VR device, RelieVRx, and its accompanying software.

Source: *Health Exec*

Best Buy Health, VillageMD Execs See Collaboration as Critical to Healthcare's Future

Companies like Best Buy and VillageMD are disrupting the traditional healthcare industry by bringing a more consumer-centric approach to providing medical services. During a keynote address at HIMSS23, executives at these "disrupters" shared their vision for the future of care delivery.

Source: *Fierce Healthcare*

AMFP NEWS



Hospital, Outpatient Facilities & Medical Office Buildings Summit – Charlotte, NC Dec 6, 2022

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BUILDING, BUYING, SELLING

- **NATIONAL**

Medical Office Deals Flourish While Healthcare M&A Slows in Q1

Demand in the medical office building and healthcare real estate market is higher than ever, even as healthcare merger and acquisition activity slowed in the first quarter of 2023.

Source: *Irving Levin Associates*, *GlobeSt*, *Becker's ASC Review*

Private Equity in Healthcare: Market Active but Deals Decreased in 2022

The first half of 2022 was marked by big industry deals followed by a major slowdown and economic shift. Overall, 2022 was the second-best year for private equity in healthcare, with deal value reaching \$90 billion.

Source: *Health Exec*, *Healthcare Dive*

Survey Finds Health Systems 'Taking a Breath' on Major Construction Projects

Health systems have delayed their construction projects over the past year as rising interest rates crimp budgets, investment income plummets, costs skyrocket and labor shortages persist for the medical and construction industries, according to Modern Healthcare's 2023 Construction and Design Survey.

Source: *Modern Healthcare*

Life Sciences Real Estate Expansion Continues

The U.S. life sciences industry is still expanding – just not as quickly as in 2020 through 2021.

Source: *JD Supra*

HCA Expects to Invest \$4.6 Billion for Land for New Development

HCA Healthcare expects to spend \$4.6 billion during 2023 for land for new hospital development, outpatient networks, and for relieving capacity constraints at existing facilities, according to information released during its Q1 2023 earnings call.

Source: *Healthcare Finance News*

- **NORTHEAST**

New York Introduces New Hurricane-Proof Hospital

The \$923 million Ruth Bader Ginsburg Hospital replaces the facility that was destroyed during Hurricane Sandy.

Source: *Healthcare Facilities Today*

Construction Continues at Good Samaritan University Hospital on Long Island

Construction is in full swing at Catholic Health's Good Samaritan University Hospital campus in West Islip, Long Island, where the medical center will soon debut a \$50 million, 300,000-square-foot patient care pavilion.

Source: *New York Yimby*

Samaritan Medical Center to Build 4-Story Medical Office Building

Samaritan Medical Center has submitted plans to construct a four-story, 52,000-square-foot medical office building in Watertown, N.Y. The building would include X-ray, exam and procedure rooms for outpatient care.

Source: *WWNYTV, Becker's ASC Review*

Construction Wraps Up at Nursing School's Simulation Hospital

All that remains to the completion of the simulation hospital at Pittsburg State University are minor punch list items and a final cleaning before the Irene Ransom Bradley School of Nursing moves in.

Source: *Pittsburgh State University*

HealthTech Park to Become CT Healthcare Innovation Hub

Work is underway to develop HealthTech Park, a 120-acre parcel of land in Branford, Conn. The medical and life sciences development is expected to deliver a diverse environment that will cater to the region's

fastest growing life science communities.

Source: *Zip 06*

- **SOUTHEAST**

UK HealthCare Plans \$2.4 Billion Expansion

Lexington-based University of Kentucky HealthCare is planning to undergo a significant expansion in the coming years that could cost the health system up to \$2.4 billion.

Source: *Lexington Herald-Leader, Becker's Hospital Review*

SC Hospital to Launch \$67 Million Expansion

Summerville Medical Center is ready to launch a \$66.8 million, 56-bed inpatient project designed to meet the growing health care needs of a burgeoning community. The project will increase the licensed count by 40% to 174 beds with completion in 2025.

Source: *Charleston Regional Business Journal*

Florida Hospital to Add 102 Beds

Sarasota Memorial Hospital's Venice, Florida, campus is opening a 102-bed patient tower that will nearly double the campus capacity when it opens next summer.

Source: *Becker's Hospital Review, Sarasota Memorial Hospital*

Construction Begins on Norton Healthcare West Louisville Hospital

Crews poured concrete to lay the foundation of the Norton Healthcare West Louisville Hospital in Louisville, Ky.

Source: *WDRB, Healthcare Design*

- **MIDWEST**

Essentia Offers Glimpse into New Hospital in Duluth

Essentia Health's \$900 million Vision Northland project is considered substantially complete and is expected to open this summer.

Source: *Duluth News Tribune*

AdventHealth Building 4th Full-Service Hospital in Kansas

Altamonte Springs, Fla.-based AdventHealth is building a \$247 million, 98-bed hospital in Lenexa, Kan. Phase one is expected to be complete by mid-2025.

Source: *Advent Health, Becker's Hospital Review, Shawnee Mission Post*

Verizon, Cleveland Clinic Team Up on New Ohio Hospital

Verizon Business and Cleveland Clinic are teaming up to develop ways to use 5G technology at a new hospital in Mentor, Ohio. Cleveland Clinic Mentor Hospital, expected to open in July, is said to be the first hospital to be built from the ground up with 5G embedded.

Source: *Fierce Healthcare*

U of Iowa Hospitals Opens 30-room Short-Stay Unit

Iowa City-based University of Iowa Hospitals and Clinics has opened a new 30-room unit for short-stay patients to manage crowding and capacity issues.

Source: *The Gazette, Becker's Hospital Review*

Echo Real Estate Capital Acquires 4th MOB in Indianapolis Market

Echo Real Estate Capital, Inc. has acquired a 57,000 square foot multi-tenant building, its fourth medical office asset in Greenwood, Indiana, south of Indianapolis.

Source: *RE Journals*

Quorum to Sell Illinois Hospital

Brentwood, Tenn.-based Quorum Health is selling Waukegan, Ill.-based Vista Medical Center East to American Healthcare Systems.

Source: *Lake County News-Sun, Becker's Hospital Review*

Unfinished Medical Office Building in Limbo After Five Years

In 2018, work began on what was supposed to be a 45,000-square-foot medical office building in Valparaiso, Ind. Five years of unpaid subcontractor fees later, and the structure remains half-finished and is embroiled in multiple lawsuits related to unpaid subcontractor fees.

Source: *NWI.com*

Graduate Student Picket Halts UM Hospital Construction

The Graduate Employees Organization at the University of Michigan picketed at the construction site for a new Michigan Medicine hospital building to get work there stopped as a more than three-week-old strike continued.

Source: *The Detroit News*

- **TEXAS**

Dell Seton Hospital Plans \$280 Million Expansion

Six years after opening, Dell Seton Medical Center at the University of Texas is undergoing a \$280 million expansion that will add four stories above the current north-south patient tower to create a 12-story building.

Source: *Austin American-Statesman*

Look Inside Austin's new Dell Children's North Campus

The \$191 million project is part of a \$700 million overall investment by Ascension Texas in its Dell Children's hospitals and clinics over the past three years.

Source: *Austin American-Statesman*

Five-Story Medical Office Coming to McKinney

According to a filing with the Texas Department of License and Regulation, REIT Healthpeak Properties is planning to develop a medical office building spanning 125,000 square feet and comprising five stories on the Medical City campus in McKinney, Texas.

Source: *Local Profile, The Real Deal*

The Flight to Quality Continues for North Texas Healthcare Real Estate

Class A healthcare properties saw an 11.4% increase in leasing activity in the first quarter of 2023 compared to 2022, while Class B properties saw a 44.4% decrease in leasing activity over the same period, according to a JLL medical office building report.

Source: *D Magazine*

- **SOUTHWEST**

Virtus Pays \$49 Million for Phoenix Medical Office Building

Virtus Real Estate Capital has acquired Banner Health Center Plus at The Grove, a 70,000-square-foot medical office building in Phoenix, for \$48.5 million. The previous owner was RED Development.

Source: *Commercial Search*

Banner Desert Medical Center Completes \$45 Million Modernization Project

The completion of a \$45 million modernization project at the Desert Medical Center campus in Mesa, Arizona, was commemorated recently with a ribbon-cutting and grand opening ceremony.

Source: *AZ Big Media*

Walmart Health Expands to Oklahoma

Walmart Health has added a new state to its operations, with the opening of four new Walmart Health centers in Oklahoma.

Source: *Health Exec, Fierce Healthcare, Becker's Hospital Review*

- **WEST**

Cedars-Sinai Marina Del Rey Hospital Modernization Project Gains Momentum

The new hospital will feature a nine-story patient tower on the former site of a surface parking lot and a medical office building. The existing hospital, which was completed in the 1970s, will remain operational until the replacement is completed in 2028.

Source: *West Side Today, Construction Review*

Renderings Revealed for Stanford Medical Sutter Health Cancer Center

Sutter Health has formalized a collaborative joint venture with Stanford Health Care for a seven-story state-of-the-art cancer facility.

Source: *SF Yimby*

Franklin County Medical Center Cuts the Ribbon on New Facility

To meet increasing demand from its population, Franklin County Medical Center in Preston, Ind., has finished construction on a new critical access hospital.

Source: *East Idaho News*

Torrington Community Hospital Completes Construction

Torrington Community Hospital (TCH), a Banner Health critical access hospital in Torrington, Wyoming,

recently completed a six-year, \$27 million construction project. The project expands the hospital's footprint by adding 13,000 square feet and renovating critical areas.

Source: [Wyoming News Now](#)

Stockdale Launches Healthcare Real Estate Fund, Acquires LA Medical Office

Los Angeles-based real estate firm Stockdale Capital Partners has launched a healthcare real estate fund and purchased a 147,000-square-foot medical office building in Los Angeles for an undisclosed price.

Source: [Globest.com](#), [Becker's ASC Review](#)

Anchor Health Buys Denver MOB

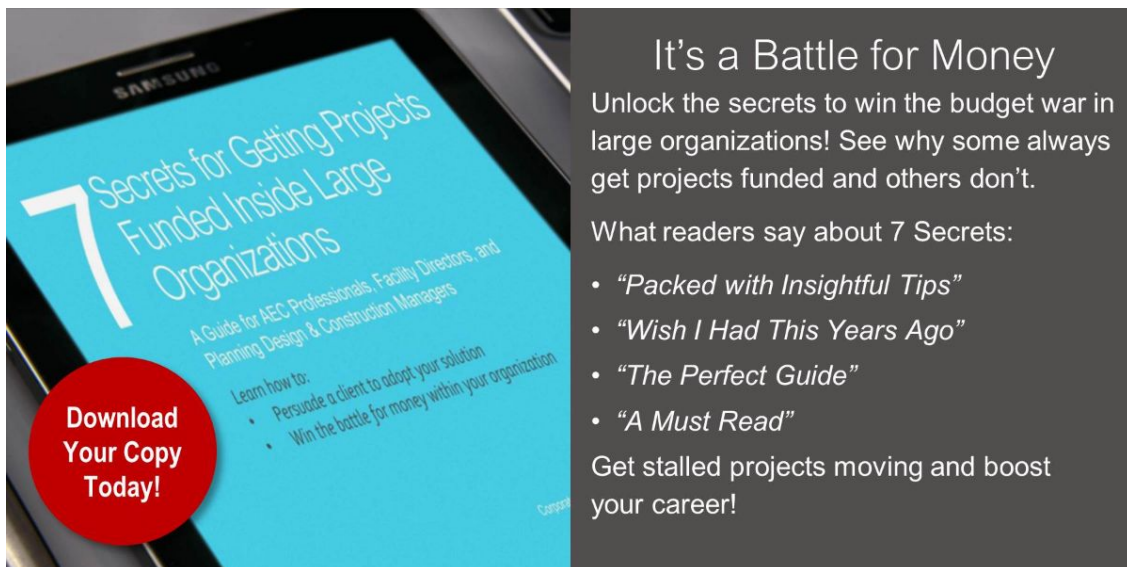
Anchor Health Properties has acquired Renewal Medical Center, a 36,541-square-foot building in Lone Tree, Colo. Medical Properties of America sold the asset for \$13 million.

Source: [Commercial Search](#)

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