HEALTH FACILITIES MONITOR

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2023 Hospital, Outpatient Facilities & Medical Office Buildings Summits

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TOP STORIES

Hospitals Enter 2023 with Financial Struggles

After ending 2022 with one of the worst operating environments since the start of the COVID-19 pandemic, hospitals and health systems are still facing financial challenges in 2023.

Source: Kaufman Hall, Health Exec, Becker's Hospital CFO Report

Hospital CEO Turnover on the Rise

CEO turnover ticked up during the first month of 2023 to its highest rate since May 2022. *Source: Challenger, Gray & Christmas, Health Exec, Becker's Hospital Review*

Workforce Issues Top of Mind for Hospital CEOs

Workforce issues, including personnel shortages and staff burnout, are top problems for executives, according to the American College of Healthcare Executives annual survey. *Source: American College of Healthcare Executives, Health Exec, Becker's Hospital*

Review

Senate Panel Launches Effort to Shore Up Healthcare Workforce

The Senate Health, Education, Labor and Pensions (HELP) Committee held a hearing on addressing the crisis. Some of the policy solutions include expanding the Graduate Medical Education program and growing teaching health centers. *Source: Fierce Healthcare*

Strategies for Managing Healthcare Construction Amid Supply Chain Challenges

Supply chain constraints are expected to continue, according to a recent Cushman & Wakefield survey of general contractors, with 98% expecting an increase in supplier costs and material lead times, and 75% indicating increased project execution timelines. *Source: Cushman & Wakefield*

Manufacturers, Health Organizations Unite on Supply Chain Issues

Ochsner Health has teamed up with medical manufacturers and other healthcare organizations to address critical medical supply needs. The newly formed American Medical Manufacturers Association (AMMA) aims to increase U.S. stockpile and domestic manufacturing of critical medical supplies.

Source: Health Exec

U.S. Hospitals Among Newsweek's Top 100 Global Hospitals

More than 20 U.S. hospitals were among those in the top 100 of Newsweek's 2023 list of top 250 global hospitals.

Source: Newsweek, Becker's Hospital Review

4 Questions Hospitals Should Ask About Retail Disruption in Healthcare

The nation's healthcare delivery system is changing fast because of retail disruptors like CVS and Optum, and hospitals need to be asking themselves how to stay relevant with patients and leverage new partnerships with emerging players. *Source: Becker's Hospital Review*

MERGERS & ACQUISITIONS

UnityPoint Health, Presbyterian Healthcare Plan 40-Plus Hospital Merger

Two nonprofit systems — Des Moines, Iowa-based UnityPoint Health and Albuquerque, New Mexico-based Presbyterian Healthcare Services — have announced an intent to merge and form a system with more than 40 hospital facilities across four states. *Source: Fierce Healthcare, UnityPoint Health, Albuquerque Journal, Becker's Hospital Review*

Amazon Closes \$3.9 Billion Acquisition of One Medical

The companies have closed the deal, with Amazon now owning One Medical's in-office and 24/7 virtual care services, on-site labs, and programs for preventive care, chronic care management, common illnesses, and mental health concerns. *Source: Becker's Hospital Review, Health Exec, Fierce Healthcare*

UMN Health Seeks \$950 Million in State Funding Before Merger

The organization wants to keep out-of-state organizations from controlling Minnesota's academic health system.

Source: Health Leaders Media, Red Lake Nation News, Becker's Hospital CFO Report, UMN Health

HCA Healthcare Looks to Acquire Wise Health System

The largest hospital chain in Texas is poised to add three North Texas hospitals to its expanding presence in Dallas-Fort Worth. *Source: Star-Telegram*

CommonSpirit to Acquire 5 Steward Hospitals

The \$685 million acquisition of Steward Health Care marks CommonSpirit Health's entry into Utah, expanding the hospital operator's footprint to a total of 22 states. *Source: ENews, Healthcare Dive, Fierce Healthcare, Becker's Hospital Review*

SAFETY & SECURITY

Massachusetts Hospital Association Releases Workplace Violence Report

The report details various incidents of workplace violence and establishes a United Code of Conduct.

Source: Healthcare Facilities Today

Changes to Environment of Care Guidelines Affect Facilities

Changes issued by The Joint Commission to the Environment of Care and Life Safety chapters of the comprehensive accreditation manuals are now in effect, and require big changes from facilities managers.

Source: Healthcare Facilities Today

Police Shoot, Injure Man During Altercation in Ascension Hospital

A suspect in an arson investigation is in trouble with the law again after attacking a deputy inside Racine, Wis.-based Ascension All Saints Hospital early Feb. 20 *Source: Fox6, WISN, Becker's Hospital Review*

Patient Escapes at All-Time High at Michigan Behavioral Hospital

A children's psychiatric hospital in Michigan has had 14 different patient escapes since 2020.

Source: 7 ABC Detroit, Healthcare Facilities Today

Florida System Shares Lessons Learned from Hurricane Ian

Lee Health reported wins in keeping emergency power on but faced battles with water supply issues during the Category 4 hurricane *Source: Health Facilities Management*

Do you have a newsworthy item to share? SUBMIT HERE

ENERGY & SUSTAINABILITY

Checklist for Decarbonizing Healthcare Facilities

Facility managers seeking to improve facilities' sustainability need time to analyze their teams and buildings' current performance. Consider these strategies to ensure success. *Source: Healthcare Facilities Today*

Energy Crisis: How Buildings Can Drive Energy Transition

There's more to it than simply replacing fossil fuels with renewable energy. Developing and sustaining a decentralized, decarbonized energy system requires the convergence of buildings and grids.

Source: Forbes

INNOVATION

CHIME Names 18 Hospitals, Health Systems as Most Wired for Ambulatory Care

Eighteen hospitals and health systems made the list of the College of Healthcare Information Management Executives' Most Wired organizations for ambulatory care. *Source: Becker's Hospital Review, CHIME*

AMFP NEWS



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BUILDING, BUYING, SELLING

NATIONAL

2023 Healthcare Investor Survey & Trends Outlook

JLL's survey reveals the biggest opportunities in healthcare real estate, and how stakeholders believe market valuations and transaction to shift in the next 12 months. *Source: JLL, Commercial Property Executive*

Montecito Medical to Secure MOB Portfolio for \$50 Million

Nashville-based real estate company Montecito Medical has secured \$50.4 million to acquire a medical office building portfolio spanning three states. *Source:* **ConnectCRE**, **Becker's ASC Review**

• NORTHEAST

UR Medicine Opens Ambulatory Orthopedic Surgery Center in NY

UR Medicine has opened a new ambulatory orthopedic surgery center at Henrietta, Rochester, N.Y., that it says is the first surgery center in the world to feature a Clean Cube operating room. The OR leverages an automated disinfection and airflow for infection prevention.

Source: Hospital Management

MID-ATLANTIC

\$70 Million Paid for Pennsylvania Medical Office

A medical office building in Upper Macungie Township, Pa., was sold for \$69.58 million, to HPIII Lehigh Valley IHC.

Source: The Morning Call, Becker's ASC Review

Developers Team Up for \$50 Million OrthoVirginia Facility

Development firms Lingerfelt and Hourigan are going in with OrthoVirginia on a joint venture to develop a \$50 million, 77,000-square-foot medical office building outside of Richmond, Virginia.

Source: Richmond BizSense

MIDWEST

Henry Ford Health Plans \$2.5 billion Expansion

Henry Ford Health is teaming with Tom Gores, owner of the NBA's Detroit Pistons, and Michigan State University on a \$2.5 billion project that includes a new facility with more than 1 million square feet of space, a patient tower, and new medical research facility. *Source: Chief Healthcare Executive, ENR*

Construction to Start on 96-Bed Michigan Psychiatric Hospital

Construction is set to begin this summer on a 96-bed psychiatric hospital in Byron Township, Mich., operated by Trinity Health Michigan and Pennsylvania-based Universal Health Services. The \$46 million project is expected to open in 2025. *Source: MLive*

St. Ignace Hospital Plans \$10 Million Expansion

The Mackinac Straits Health System (MSHS) will break ground this summer on a 20,000square-foot professional medical office building, funded by a \$10 million state appropriation approved by the Michigan Legislature last fall. *Source: Upword*

Cleveland's Glick Center Hospital Anchors Neighborhood

Revitalization

The eleven-story MetroHealth Glick Center in Cleveland, a replacement acute care hospital for MetroHealth, is located within a 'hospital-in-a-park' and serves as the centerpiece of a neighborhood revitalization. *Source: Building Design* + *Construction*

UChicago Medicine Updates Plan to Build \$815 Million Cancer Hospital

The University of Chicago Medicine has updated its original proposal to build the city's first freestanding cancer hospital with an enhanced design incorporating feedback from patients and residents of the South Side. The new cost and size of the project is \$815 million for a 575,000-sq. ft. facility, with the ability for future expansion. *Source: Chicago Construction News, Chicago Tribune, Healthcare Facilities Today*

MO Health System Expands At-Home Hospital to Treat More Patients

Saint Luke's Health System is expanding its at-home hospital program to care for more patients in Missouri following high patient satisfaction scores. *Source: mHealth Intelligence*

Strong Demand for MOB Space in Twin Cities

Demand for medical office space remains high throughout the Minneapolis-St. Paul region. And there are few signs that this demand will lessen any time soon, especially as the country's population ages and a growing number of patients seek medical care outside of hospital campuses.

Source: RE Journals

OhioHealth Plans \$400 Million Grant Medical Center Expansion

Improvements to central Ohio's only downtown adult hospital will create a healthcare destination to serve the growing downtown community *Source: Ohio Health, 10 WBNS*

Loma Linda University Children's Hospital Awarded \$135 Million in Grants

The money will fund six major construction projects. Source: Healthcare Facilities Today, The Press-Enterprise

SOUTHEAST

Community Health Systems to Sell Two N.C. Hospitals

Community Health Systems' subsidiaries have signed a definitive agreement for the sale of Lake Norman Regional Medical Center, Davis Regional Medical Center and the associated assets in North Carolina for nearly \$320 million. Source: Hospital Management

South Carolina Medical Office Building Acquired for \$48 Million

A 120,000-square-foot medical office building in Columbia, S.C., was acquired by real estate firm Montecito Medical for \$48 million. Source: Commercial Property Executive, Becker's ASC Review

Construction Completed on Shelby Baptist Medical Center Cardiovascular Unit

Hoar Construction completed a new inpatient cardiovascular unit at Shelby Baptist Medical Center in Alabaster, Alabama. The \$4.5 million project broke ground in May of 2022 and welcomed its first patients this month.

Source: Healthcare Facilities Today

Spartanburg Regional Plans New Union Hospital

Spartanburg Regional Healthcare System has unveiled plans for the \$55 million Union Medical Center replacement facility in Union, S.C. The combined replacement hospital and medical office building are designed to create a sustainable model for health care in Union County that centralizes physician practices, outpatient services and inpatient care, the health care system said in a news release.

Source: GSA Business Report

Florida Physicians Spend \$1.8 Million on 7th MOB Acquisition in a Year

Verax Daniels, an entity related to Verax Investments owned by Orlando-based neurosurgeon Ravi Gandhi, MD, and urologist Javier Miller, MD, has made its seventh medical office building-related acquisition in the last year: 3.6 acres of vacant property in Winter Garden, Fla., for \$1.8 million.

Source: Orlando Business Journal, Becker's ASC Review

Georgia Lawmakers Renew Debate Over Certificate of Need Laws

A push is on to repeal Georgia's CON law altogether, bolstered by a six-figure ad campaign launched ahead of this year's General Assembly session by Americans for Prosperity (AFP), a conservative advocacy group founded by the Koch brothers. *Source: The Augusta Chronicle*

SOUTHWEST

Houston Methodist Cypress Hospital Construction Progresses

Expected to open in the first quarter of 2025, construction of the Houston Methodist Cypress Hospital campus is progressing. The 105-acre site will be home to a seven-story hospital, two six-story medical office buildings, and a central utility plant, with space for future growth.

Source: Community Impact

60,000-Square-Foot Medical Office Under Construction in Texas

Ground has been broken on the Frisco Medical Pavilion II, in Frisco, Texas.

Source: REJournals, Becker's ASC Review, Commercial Property Executive

Abrazo Health Continues Development Planning for New Buckeye Campus

The new campus will feature a 65,000 square foot medical office building on a 27-acre lot in Goodyear, Arizona.

Source: Healthcare Facilities Today

• WEST

Tenet Opening 40,000-Square-Foot Medical Office Building in California

Dallas-based Tenet Healthcare has submitted plans to construct a two-story, 40,000square-foot medical office building in Manteca, Calif. *Source: Manteca/Ripon Bulletin, Becker's ASC Review*

\$1 Million Donated for Construction of Wyoming Hospital

Billionaire Joe Ricketts, founder of TD Ameritrade, has donated \$1 million to help with the build of a new rural hospital in the state that is facing a funding gap. *Source: Jackson Hole Daily, Becker's Hospital Review*

Samaritan Healthcare Asking for \$130 Million Construction Bond Authorization

If approved, the bond would pay part of the cost of building a new Samaritan Hospital in Moses Lake, Washington.

Source: Columbia Basin Herald, Becker's Hospital Review

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MORE TO EXPLORE

- The future of healthcare real estate is in or near mixed-use residential developments
 RE Journals
- Food-as-Medicine Companies Carve Out a Niche in Healthcare Fierce Healthcare
- Few Board Members at Top Hospitals have Healthcare Background Journal of General Internal Medicine



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